BOARD OF FUND COMMISSIONERS

BUDGET REQUEST 2012

KELVIN L. SIMMONS
Commissioner
Office of Administration

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BOARD OF FUND COMMISSIONERS OVERVIEW

The Board of Fund Commissioners issues and performs other administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the general assembly.

The board is composed of the Governor, Lieutenant Governor, Attorney General, State Auditor, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The financial assistant director in the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.



BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

| Budget Unit | | ···································· | ······································ | | | | | |
|--|-------------------|--------------------------------------|--|-------------------|---------------------|---------------------|--------------------|--------------------|
| Decision Item Budget Object Summary | FY 2010 ACTUAL | FY 2010 ACTUAL | FY 2011 BUDGET | FY 2011 BUDGET | FY 2012 DEPT REQ | FY 2012 DEPT REQ | FY 2012 GOV REC | FY 2012 GOV REC |
| Fund | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE |
| ADMINISTRATION | | | | | * | | | |
| CORE | | | | | | | | |
| EXPENSE & EQUIPMENT GENERAL REVENUE | 8,250 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| TOTAL - EE | 8,250 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| PROGRAM-SPECIFIC | | | | | | | | |
| GENERAL REVENUE | 2,982 | 0.00 | 20,002 | 0.00 | 20,002 | 0.00 | 20,002 | 0.00 |
| WPC SERIES A 2007-37G | 0 | 0.00 | 1 | 0.00 | 1 | 0.00 | 1 | 0.00 |
| WPC SERIES A 2007-37E | 0 | 0.00 | 1 | 0.00 | 1 | 0.00 | 1 | 0.00 |
| TOTAL - PD | 2,982 | 0.00 | 20,004 | 0.00 | 20,004 | 0.00 | 20,004 | 0.00 |
| TOTAL | 11,232 | 0.00 | 20,004 | 0.00 | 20,004 | 0.00 | 20,004 | 0.00 |
| GRAND TOTAL | \$11,232 | 0.00 | \$20,004 | 0.00 | \$20,004 | 0.00 | \$20,004 | 0.00 |

| Department | Board of Fund Co | mmissioners | | | | Budget Unit | 34810 | | | | |
|------------------|--------------------|-----------------|------------------|--------------|-------|-------------------|--|-----------------|-----------------|--------|---|
| Division | Administration | | | . | | | | | | | |
| Core | Annual Fees, Arb | itrage Rebate | , Refunding, | and Related | Expen | ses | | | | | |
| 1. CORE FINAN | NCIAL SUMMARY | | | | | | | | <u> </u> | | |
| | FY | 2012 Budge | t Request | | | | FY 2012 G | overnor's R | ecommendat | tion | |
| | GR | Federal | Other | Total | | | GR | Fed | Other | Total | |
| PS | 0 | 0 | 0 | 0 | • | PS | 0 | 0 | 0 | 0 | |
| EE | 0 | 0 | 0 | 0 | | EE | 0 | 0 | 0 | 0 | |
| PSD | 20,002 | 0 | 2 | 20,004 | E | PSD | 20,002 | 0 | 2 | 20,004 | E |
| Total | 20,002 | 0 | 2 | 20,004 | | Total | 20,002 | 0 | 2 | 20,004 | |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 | | FTE | 0.00 | 0.00 | 0.00 | 0.00 | |
| Est. Fringe | 0 | 0 | 0 | 0 | | Est. Fringe | 0 | 0 | 0 | 0 | |
| Note: Fringes b | udgeted in House B | ill 5 except fo | r certain fringe | es | 1 | | udgeted in House | Bill 5 except | for certain fri | inges | |
| budgeted directl | y to MoDOT, Highw | ay Patrol, and | l Conservation | n. | | budgeted directly | y to MoDOT, High | nway Patrol, a | and Conserva | ation. | |
| Other Funds: | Water Pollution C | Control - Serie | s A 2007 (033 | 30) | - | V | Water Pollution Co Water Pollution Co | ontrol - Series | s A 2007 (033 | 30) | |
| Notes: | An "E" is request | ed for GR and | d Other Funds | S. | | Notes: A | An "E" is requeste | d for GR and | Other Funds | | |

2. CORE DESCRIPTION

This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.

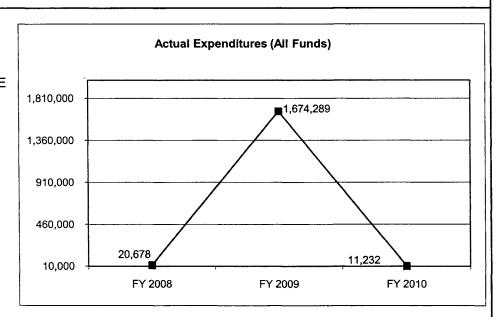
3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

| | Department | Board of Fund Commissioners | Budget Unit | 34810 | |
|---|------------|--|--------------------|-----------|--|
| Core Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses | Division | Administration | _ | | |
| | Core | Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses | _ | | |

4. FINANCIAL HISTORY

| | FY 2008 Actual | FY 2009 Actual | FY 2010 Actual | FY 2011 Current Yr. |
|---------------------------------|-------------------|-------------------|-------------------|------------------------|
| Appropriation (All Funds) | 20,682 | 1,675,712 | 20,004 | 20,004 E |
| Less Reverted (All Funds) | 0 | 0 | 0 | N/A |
| Budget Authority (All Funds) | 20,682 | 1,675,712 | 20,004 | N/A |
| Actual Expenditures (All Funds) | 20,678 | 1,674,289 | 11,232 | N/A |
| Unexpended (All Funds) | 4 | 1,423 | 8,772 | N/A |
| Unexpended, by Fund: | | | | |
| General Revenue | 4 | 1,423 | 8,770 | N/A |
| Federal | 0 | 0 | 0 | N/A |
| Other | 0 | 0 | 2 | N/A |
| | (1) | (2) | | |



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

- (1) Estimated appropriation increased \$680.
- (2) Estimated appropriation increased \$1,655,710 which included \$1,035,000 for the defeasance of FSB A 2005 bonds and \$534,050 arbitrage expenses for SWC and TSB Series A 2003 bonds.

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION

ADMINISTRATION

5. CORE RECONCILIATION DETAIL

| | Budget Class | FTE | GR | Federal | Other | Total | Ex |
|-------------------------|-----------------|------|--------|---------|-------|--------|----------|
| TAFP AFTER VETOES | | - | | | | | |
| | PD | 0.00 | 20,002 | 0 | 2 | 20,004 | ļ |
| | Total | 0.00 | 20,002 | 0 | 2 | 20,004 | - - |
| DEPARTMENT CORE REQUEST | | | | | | | - |
| | PD | 0.00 | 20,002 | 0 | 2 | 20,004 | |
| | Total | 0.00 | 20,002 | 0 | 2 | 20,004 | <u>.</u> |
| GOVERNOR'S RECOMMENDED | CORE | | | | | | - |
| | PD | 0.00 | 20,002 | 0 | 2 | 20,004 | ļ |
| | Total | 0.00 | 20,002 | 0 | 2 | 20,004 | |

BOARD OF FUND COMMISSIONERS DECISION ITEM DETAIL Budget Unit FY 2010 FY 2010 FY 2011 FY 2011 FY 2012 FY 2012 FY 2012 FY 2012 **Decision Item ACTUAL ACTUAL BUDGET BUDGET DEPT REQ DEPT REQ GOV REC GOV REC Budget Object Class DOLLAR** FTE **DOLLAR** FTE **DOLLAR** FTE DOLLAR FTE **ADMINISTRATION** CORE PROFESSIONAL SERVICES 8,250 0.00 0.00 0.00 0.00 TOTAL - EE 8,250 0.00 0 0.00 0.00 0 0.00 DEBT SERVICE 2,982 20,004 20,004 0.00 0.00 0.00 20,004 0.00 TOTAL - PD 20,004 0.00 2,982 0.00 20,004 0.00 20,004 0.00 **GRAND TOTAL** \$11,232 0.00 \$20,004 0.00 \$20,004 0.00 \$20,004 0.00 **GENERAL REVENUE** \$11,232 \$20,002 0.00 0.00 \$20,002 0.00 \$20,002 0.00 **FEDERAL FUNDS** \$0 0.00 \$0 0.00 \$0 0.00 \$0 0.00 OTHER FUNDS \$0 \$2 \$2 0.00 0.00 \$2 0.00 0.00

| BOARD OF FUND COMMISSION | ERS | | | | | DEC | ISION ITEM | SUMMARY |
|--|-----------------------------|--------------------------|-----------------------------|--------------------------|-------------------------------|----------------------------|------------------------------|---------------------------|
| Budget Unit Decision Item Budget Object Summary Fund | FY 2010 ACTUAL DOLLAR | FY 2010 ACTUAL FTE | FY 2011 BUDGET DOLLAR | FY 2011 BUDGET FTE | FY 2012 DEPT REQ DOLLAR | FY 2012 DEPT REQ FTE | FY 2012 GOV REC DOLLAR | FY 2012 GOV REC FTE |
| 4TH STATE BLDG BONDS TRANSFER | | | | | | | | |
| CORE | | | | | | | | |
| FUND TRANSFERS GENERAL REVENUE | 17,645,251 | 0.00 | 16,834,607 | 0.00 | 16,834,607 | 0.00 | 16,834,607 | 0.00 |
| TOTAL - TRF | 17,645,251 | 0.00 | 16,834,607 | 0.00 | 16,834,607 | 0.00 | 16,834,607 | 0.00 |
| TOTAL | 17,645,251 | 0.00 | 16,834,607 | 0.00 | 16,834,607 | 0.00 | 16,834,607 | 0.00 |
| Fourth State Transfer Increase - 1300003 | | | | | | | | |
| FUND TRANSFERS | | | | | | | | |
| GENERAL REVENUE | 0 | 0.00 | 0 | 0.00 | 9,151,875 | 0.00 | 9,151,875 | 0.00 |
| TOTAL - TRF | 0 | 0.00 | 0 | 0.00 | 9,151,875 | 0.00 | 9,151,875 | 0.00 |
| TOTAL | 0 | 0.00 | 0 | 0.00 | 9,151,875 | 0.00 | 9,151,875 | 0.00 |
| GRAND TOTAL | \$17,645,251 | 0.00 | \$16,834,607 | 0.00 | \$25,986,482 | 0.00 | \$25,986,482 | 0.00 |

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24000

CORE DECISION ITEM

| Department | Board of Fulld C | ommissioners | · | | Buaget Unit | 34023 | | | |
|-----------------|---------------------|------------------|-----------------|--------------|---------------|-------------------|---------------|--------------|--------------|
| Division | Fourth State Buil | lding Bonds | | | - | | | | |
| Core | Fourth State Buil | lding Bonds T | ransfer | | | | | | |
| 1. CORE FINA | NCIAL SUMMARY | | | | | | | | |
| | F | Y 2012 Budg | et Request | | | FY 2012 (| Governor's | Recommer | ndation |
| | GR | Federal | Other | Total | | GR | Fed | Other | Total |
| PS | 0 | 0 | 0 | 0 | PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 | EE | 0 | 0 | 0 | 0 |
| TRF | 16,834,607 | 0 | 0 | 16,834,607 | TRF | 16,834,607 | 0 | 0 | 16,834,607 |
| Total | 16,834,607 | 0 | 0 | 16,834,607 | Total | 16,834,607 | 0 | 0 | 16,834,607 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 | FTE | 0.00 | 0.00 | 0.00 | 0.00 |
| Est. Fringe | 0 | 0 | 0 | 0 | Est. Fringe | 0 | 0 | ō l | 0 |
| Note: Fringes b | oudgeted in House E | Bill 5 except fo | r certain fring | ges budgeted | Note: Fringe: | s budgeted in Ho | use Bill 5 ex | cept for cer | tain fringes |
| directly to MoD | OT, Highway Patrol, | and Conserv | ation. | | budgeted dire | ectly to MoDOT, I | Highway Pa | trol, and Co | nservation. |
| Other Funds: | | | | | Other Funds: | | | | |
| 2. CORE DESC | RIPTION | | | | | | | | ; |

This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.

3. PROGRAM LISTING (list programs included in this core funding)

Poord of Fund Commissioners

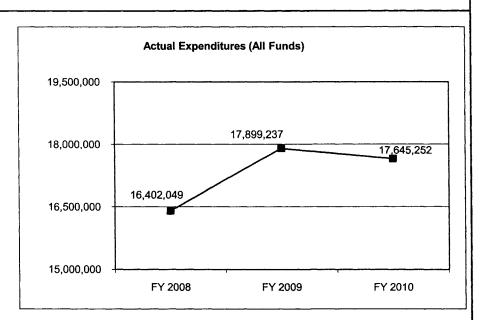
General Obligation Debt Administration

Danarimant

| Division Fourth State Building Bonds Core Fourth State Building Bonds Transfer | Department | Board of Fund Commissioners | Budget Unit 34823 |
|--|------------|--------------------------------------|-------------------|
| Core Fourth State Building Bonds Transfer | Division | Fourth State Building Bonds | |
| 1 Cartin Clark Banding Boride Transfer | Core | Fourth State Building Bonds Transfer | |

4. FINANCIAL HISTORY

| | FY 2008 Actual | FY 2009 Actual | FY 2010 Actual | FY 2011 Current Yr. |
|---------------------------------|-------------------|-------------------|-------------------|------------------------|
| Appropriation (All Funds) | 17,077,982 | 18,806,732 | 18,355,982 | 16,834,607 |
| Less Reverted (All Funds) | 0 | (907,494) | (710,730) | N/A |
| Budget Authority (All Funds) | 17,077,982 | 17,899,238 | 17,645,252 | N/A |
| Actual Expenditures (All Funds) | 16,402,049 | 17,899,237 | 17,645,252 | N/A |
| Unexpended (All Funds) | 675,933 | 1 | 0 | N/A |
| Unexpended, by Fund: | | | | |
| General Revenue | 675,933 | 1 | 0 | N/A |
| Federal | 0 | 0 | 0 | N/A |
| Other | 0 | 0 | 0 | N/A |



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION 4TH STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

| | Budget | | | | | | | |
|-------------------------|--------|---------------|------------|---------|-------|---|------------|----------|
| | Class | FTE | GR | Federal | Other | | Total | E |
| TAFP AFTER VETOES | | | | | | | | |
| | TRF | 0.00 | 16,834,607 | 0 | (|) | 16,834,607 | _ |
| | Total | 0.00 | 16,834,607 | 0 | (|) | 16,834,607 | - |
| DEPARTMENT CORE REQUEST | | - | | | • | | | |
| | TRF | 0.00 | 16,834,607 | 0 | (|) | 16,834,607 | _ |
| | Total | 0.00 | 16,834,607 | 0 | (|) | 16,834,607 | <u>.</u> |
| GOVERNOR'S RECOMMENDED | CORE | | | | | | | |
| | TRF | 0.00 | 16,834,607 | 0 | (|) | 16,834,607 | _ |
| | Total | 0.00 | 16,834,607 | 0 | (|) | 16,834,607 | • |

DECISION ITEM DETAIL BOARD OF FUND COMMISSIONERS FY 2012 FY 2012 **Budget Unit** FY 2010 FY 2010 FY 2011 FY 2011 FY 2012 FY 2012 **GOV REC GOV REC** ACTUAL **ACTUAL BUDGET BUDGET DEPT REQ DEPT REQ Decision Item** DOLLAR FTE **Budget Object Class** DOLLAR FTE DOLLAR FTE **DOLLAR** FTE 4TH STATE BLDG BONDS TRANSFER CORE TRANSFERS OUT 17,645,251 0.00 16,834,607 0.00 16,834,607 0.00 16,834,607 0.00 **TOTAL - TRF** 17,645,251 16,834,607 0.00 0.00 16,834,607 0.00 16,834,607 0.00 **GRAND TOTAL** \$17,645,251 \$16,834,607 \$16,834,607 0.00 \$16,834,607 0.00 0.00 0.00 **GENERAL REVENUE** \$17,645,251 0.00 \$16,834,607 \$16,834,607 \$16,834,607 0.00 0.00 0.00 **FEDERAL FUNDS** \$0 0.00 \$0 0.00 \$0 0.00 \$0 0.00 **OTHER FUNDS** \$0 \$0 0.00 \$0 0.00 \$0 0.00 0.00

OF

NEW DECISION ITEM

5

RANK:

| Department | Board of Fund | Commissione | ers | | Budget Unit | 34823 | | | |
|---------------------|-----------------|----------------|-------------|-----------|--------------------|-----------------|---------------------------------------|----------------|-------------|
| Division | Fourth State E | Building Bonds | | | - | | | | |
| DI Name | Fourth State E | Building Bonds | Transfer In | crease | DI# 1300003 | | | | |
| 1. AMOUNT OF F | REQUEST | | | · | | | | | |
| | | Y 2012 Budg | et Request | | | FY 2012 | Governor's | Recommen | dation |
| | GR | Federal | Other | Total | | GR | Fed | Other | Total |
| PS | | 0 | 0 | 0 | PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 | EE | 0 | 0 | 0 | 0 |
| PSD | 0 | 0 | 0 | 0 | PSD | 0 | 0 | 0 | 0 |
| TRF | 9,151,875 | 0 | 0 | 9,151,875 | TRF | 9,151,875 | 0 | 0 | 9,151,875 |
| Total | 9,151,875 | 0 | 0 | 9,151,875 | Total | 9,151,875 | 0_ | 0 | 9,151,875 |
| FTE | 0.0 | 0.00 | 0.00 | 0.00 | FTE | 0.00 | 0.00 | 0.00 | 0.00 |
| Est. Fringe | 1 0 | 1 61 | 0 1 | 0 |] | 1 0 | 0 | | |
| Note: Fringes bud | | 1 4 1 | | | Est. Fringe | s budgeted in H | | veent for cert | ain fringes |
| budgeted directly i | - | • | _ | | | ectly to MoDOT, | | • | _ |
| Other Funds: | | | | | Other Funds: | | | | |
| | | | | | | | | | |
| 2. THIS REQUES | T CAN BE CATE | GORIZED AS: | | | | | · · · · · · · · · · · · · · · · · · · | | |
| | New Legislation | on | | | New Program | | F | Fund Switch | |
| | Federal Mand | ate | | | Program Expansion | | X | Cost to Conti | nue |
| | GR Pick-Up | | • | | Space Request | _ | | Equipment R | eplacement |
| | Pay Plan | | • | | Other: | _ | | | |
| | | | | | | | | | |
| | | | | | | | | | |

Article III, Section 37 (f) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for rebuildings, providing additions, additional buildings, and land for institutions of Higher Education, Department of Corrections and the Division of Youth Services. The Board has three (3) series of fourth state building bonds outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item of \$9,151,875 represents the increase needed to continue to make the required transfer.

| RANK :5 | OF | 5 |
|----------------|----|---|
|----------------|----|---|

| Department | Board of Fund Commissioners | Budget Unit | 34823 |
|------------|---|--------------------|-------|
| Division | Fourth State Building Bonds | | |
| DI Name | Fourth State Building Bonds Transfer Increase | DI# 1300003 | |
| | | | |

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for the FY 12 transfer (FY 13 debt service payment) is greater than the FY 11 core as follows:

| | Principal _ | Tra | nsfer | _ | FY 12 | |
|-------------------------|---------------|-------------|-------------|--------------|--------------|---|
| | Outstanding | From | То | FY 11 | Core | |
| <u>FSB</u> | 01/01/2011 | <u>Fund</u> | <u>Fund</u> | <u>Core</u> | Request | Difference |
| Series A 2002 Refunding | \$119,950,000 | 0101 | 0202 | \$14,782,357 | \$14,769,857 | (\$12,500) Reallocate to another fourth state building bonds debt service fund. |
| Series A 2005 Refunding | \$41,045,000 | 0101 | 0206 | \$2,052,250 | \$10,139,875 | \$8,087,625 |
| Series A 2010 Refunding | \$9,060,000 | 0101 | 2010 | \$0 | \$1,076,750 | \$1,076,750 |
| Total | \$170,055,000 | | | \$16,834,607 | \$25,986,482 | \$9,151,875 ⁽¹⁾ |
| 1 | | | | | | |

⁽¹⁾ Net required increase after all fourth state building bonds reallocations.

| RANK: | 5 | OF 5 |
|-------|---|-------------|
| | | |

| Department | Board of Fund Commission | ners | | _ | Budget Unit | 34823 | - | | | |
|---------------------------|----------------------------|----------------|----------------|--------------------|-----------------|-------------------|-------------------|-------------------|-------------------|----------------------|
| Division | Fourth State Building Bond | | | - | | | | | | |
| DI Name | Fourth State Building Bond | ds Transfer In | crease | DI# 1300003 | | | | | | |
| 5. BREAK DOWN T | HE REQUEST BY BUDGE | T OBJECT C | LASS JOB | CLASS, AND | FUND SOUR | CE. IDENTIF | Y ONE-TIME | COSTS. | | |
| | | Dept Req GR | Dept Req GR | Dept Req FED | Dept Req FED | Dept Req OTHER | Dept Req OTHER | Dept Req TOTAL | Dept Req TOTAL | Dept Req One-Time |
| Budget Object Clas | ss/Job Class | DOLLARS | FTE | DOLLARS | FTE | DOLLARS | FTE | DOLLARS | FTE | DOLLARS |
| | | | | | | | | 0 0 | 0.0 0.0 | |
| Total PS | | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 |
| | | | | | | | | | | |
| | | | | | | | | 0 | | |
| | | | | - | | | | 0 | | |
| Total EE | | | | | | | | 0 | | |
| Total EE | | U | | U | | U | | U | | U |
| Program Distribution | ns | | | | | 0 | | 0 | | |
| Total PSD | | 0 | | | | <u>0</u> | | | | |
| | | _ | | • | | | | · | | • |
| Transfers | | 9,151,875 | | | | 0 | | 9,151,875 | | |
| Total TRF | | 9,151,875 | | 0 | • | 0 | | 9,151,875 | | 0 |
| Grand Total | | 9,151,875 | 0.0 |) 0 | 0.0 | 0 | 0.0 | 9,151,875 | 0.0 | Q |
| | | | | | | | | | | |

| RANK: | 5 | OF | 5 |
|-------|---|----|---|
| | | | |

| Department | Board of Fund Comm | | | | Budget Unit | 34823 | | | ······································ | |
|----------------------|-----------------------|-------------------------------|---------|--------------------|-------------|--------------------------------|---------|-----------|--|--|
| Division | Fourth State Building | | | _ | | | | | | |
| DI Name | Fourth State Building | Bonds Transfer Inc | crease | DI# 1300003 | | | | | | |
| | | Gov Rec | Gov Rec | Gov Rec | Gov Rec | Gov Rec | Gov Rec | Gov Rec | Gov Rec | Gov Rec |
| | | GR | GR | FED | FED | OTHER | OTHER | TOTAL | TOTAL | One-Time |
| Budget Object Clas | ss/Job Class | DOLLARS | FTE | DOLLARS | FTE | DOLLARS | FTE | DOLLARS | FTE | DOLLAR |
| | | | | · | | | | 0 | 0.0 | |
| | | | | | | | | 0 | 0.0 | |
| Total PS | | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | |
| | | | | | | | | | | |
| | | | | | | | | 0 | | |
| | | | | | | | | 0 | | |
| | | | | | | | | 0 | | |
| Γotal ΕΕ | | | | | | | | 0 | | |
| iolai ce | | 0 | | 0 | | 0 | | 0 | | |
| Program Distributior | ns | | | | | 0 | | 0 | | |
| Total PSD | | 0 | | 0 | | 0 | | 0 | | |
| Transfers | | 9,151,875 | | | | 0 | | 9,151,875 | | |
| Total TRF | | 9,151,875 9,151,875 | | 0 | | 0 | | 9,151,875 | | |
| Grand Total | | 9,151,875 | 0.0 | 0 | 0.0 | 0 | 0.0 | 9,151,875 | 0.0 | |
| | | | | | | - 12 1 7 11 | | | | ······································ |
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| | | | | | | | | | | |

NEW DECISION ITEM RANK: 5

| Department | | Budget Unit _ | 34823 | <u>-</u> |
|--------------------|--|------------------|-----------|--|
| Division | Fourth State Building Bonds | | | |
| DI Name | Fourth State Building Bonds Transfer Increase DI# 1300003 | | | |
| 6 DEDECOMANI | CE MEASURES (If new decision item has an associated core, sepa | rataly identify | projected | porformance with & without additional funding) |
| O. PERFORMAN | SE MEASURES (II new decision item has an associated core, sepa | rately identify | projected | performance with & without additional funding.) |
| | | | | |
| 6a. | Provide an effectiveness measure. | | 6b. | Provide an efficiency measure. |
| | Compliance with Missouri Constitution Article III, Section 37 (f). | | | Transfers to be made on the required due dates. |
| | | | | |
| 6c. | Provide the number of clients/individuals served, if app | icable. | 6d. | Provide a customer satisfaction measure, if available. |
| | N/A | | | N/A |
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| 7 0704750150 | TO ACUIEVE YOU DEDUCATION OF THE CONTROL OF THE CON | | | |
| | TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS: | ·- | | |
| I ransters will be | made from General Revenue to the appropriate debt service fund on the | ne required date | (s). | |
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DECISION ITEM DETAIL BOARD OF FUND COMMISSIONERS Budget Unit FY 2012 FY 2012 FY 2012 FY 2010 FY 2010 FY 2011 FY 2011 FY 2012 **Decision Item GOV REC GOV REC ACTUAL ACTUAL** BUDGET BUDGET **DEPT REQ DEPT REQ Budget Object Class DOLLAR** FTE DOLLAR FTE DOLLAR FTE **DOLLAR** FTE 4TH STATE BLDG BONDS TRANSFER Fourth State Transfer Increase - 1300003 TRANSFERS OUT 0 0.00 0 9,151,875 0.00 0.00 9,151,875 0.00 0 **TOTAL - TRF** 0.00 0.00 9,151,875 0.00 9,151,875 0.00 **GRAND TOTAL** 0.00 \$0 \$9,151,875 \$0 0.00 0.00 \$9,151,875 0.00 **GENERAL REVENUE** \$9,151,875 0.00 \$0 0.00 \$0 0.00 \$9,151,875 0.00 0.00 **FEDERAL FUNDS** \$0 0.00 \$0 \$0 0.00 \$0 0.00 **OTHER FUNDS** \$0 0.00 \$0 \$0 0.00 \$0 0.00 0.00

BOARD OF FUND COMMISSIONERS DECISION ITEM SUMMARY Budget Unit FY 2012 **Decision Item** FY 2010 FY 2010 FY 2011 FY 2011 FY 2012 FY 2012 FY 2012 **GOV REC Budget Object Summary ACTUAL ACTUAL BUDGET BUDGET DEPT REQ DEPT REQ GOV REC** DOLLAR FTE Fund **DOLLAR** FTE **DOLLAR** FTE DOLLAR FTE FOURTH STATE BUILDING BONDS CORE PROGRAM-SPECIFIC 0.00 FSB BOND & INT-SERIES A 2002 14,804,731 0.00 14,796,982 0.00 14,782,357 0.00 14,782,357 2,052,250 0.00 FSB BOND & INT - SERIES A 2005 0.00 3,559,000 2,052,250 3,950,250 0.00 0.00 FSB BOND & INT - SERIES A 2010 0.00 0.00 439,750 0.00 439,750 0.00 17,274,357 0.00 TOTAL - PD 18,754,981 0.00 18.355,982 0.00 17,274,357 0.00

18,355,982

\$18,355,982

0.00

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17,274,357

\$17,274,357

0.00

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17,274,357

\$17,274,357

0.00

0.00

0.00

0.00

18,754,981

\$18,754,981

TOTAL

GRAND TOTAL

| Department | Board of Fund C | ommissioner | S | | Budget Unit | 34825 | | | | |
|---|--------------------|----------------|-------------------|---------------------|---------------------------------------|---|------------|------------------|-------------------|---------------|
| Division | Fourth State Bu | lding Bonds | | | | | | | | |
| Core | Fourth State Bu | lding Bonds F | Payments | | | | | | | |
| 1. CORE FINA | ANCIAL SUMMAR | RY | | | | | | <u> </u> | | |
| | | Y 2012 Bud | get Request | | | FY 201 | 2 Govern | or's Recomn | nendation | |
| | GR | Federal | Other | Total | | GR | Fed | Other | Total | |
| PS | 0 | 0 | 0 | 0 | PS | 0 | 0 | 0 | 0 | |
| EE | 0 | 0 | 0 | 0 | EE | 0 | 0 | 0 | 0 | |
| PSD | 0 | 0 | 17,274,357 | 17,274,357 | PSD | 0 | 0 | 17,274,357 | 17,274,357 | |
| Total | 0 | 0 | 17,274,357 | 17,274,357 | Total | 0 | 0 | 17,274,357 | 17,274,357 | |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 | FTE | 0.00 | 0.00 | 0.00 | 0.00 | |
| Est. Fringe | 0 | 0 | 0 | 0 | Est. Fringe | 1 0 | ol | 0 | 0 | |
| Note: Fringes | budgeted in Hous | e Bill 5 excep | t for certain fri | nges | | s budgeted i | n House E | Bill 5 except fo | or certain | |
| budgeted dired | ctly to MoDOT, Hig | hway Patrol, | and Conserva | tion. | fringes budge | eted directly | to MoDOT | Г, Highway Pa | trol, and | |
| Other Funds: Fourth State Building Bond and Interest Fund - Series A 2002 (0202) Other Funds: Fourth State Buildi | | | | | | | Building E | Bond and Intere | est Fund - Series | A 2002 (0202) |
| | Fourth State Build | ding Bond and | Interest Fund - | Series A 2005 (0206 | | Fourth State Building Bond and Interest Fund - Series A 2005 (0206) | | | | |
| | Fourth State Build | ding Bond and | Interest Fund - | Series A 2010 (0210 | · · · · · · · · · · · · · · · · · · · | | | | A 2010 (0210) | |
| 2 CORE DES | CRIPTION | | | | | * | | | | |

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the fourth state building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are three (3) series of fourth state building bonds outstanding as of 1/1/11 in the amount of \$170,055,000.

This request reflects a core reduction of \$1,081,625.

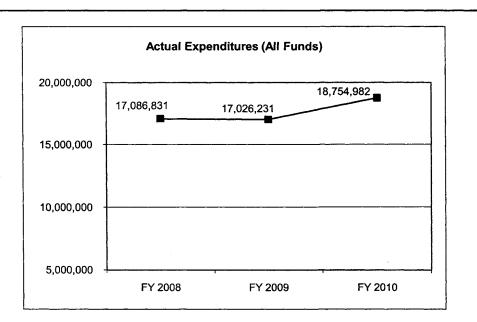
3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

| Department | Board of Fund Commissioners | Budget Unit 34825 |
|------------|--------------------------------------|-------------------|
| Division | Fourth State Building Bonds | |
| Core | Fourth State Building Bonds Payments | |

4. FINANCIAL HISTORY

| | FY 2008 Actual | FY 2009 Actual | FY 2010 Actual | FY 2011 Current Yr. |
|---------------------------------|-------------------|-------------------|-------------------|------------------------|
| Appropriation (All Funds) | 17,086,832 | 17,077,982 | 18,754,982 | 18,355,982 |
| Less Reverted (All Funds) | 0 | 0 | 0 | N/A |
| Budget Authority (All Funds) | 17,086,832 | 17,077,982 | 18,754,982 | N/A |
| Actual Expenditures (All Funds) | 17,086,831 | 17,026,231 | 18,754,982 | N/A |
| Unexpended (All Funds) | 1 | 51,751 | 0 | N/A |
| Unexpended, by Fund: | | | | |
| General Revenue | 0 | 0 | 0 | N/A |
| Federal | 0 | 0 | 0 | N/A |
| Other | 1 | 51,751 | 0 | N/A |



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION FOURTH STATE BUILDING BONDS

5. CORE RECONCILIATION DETAIL

| | | | Budget Class | FTE | GR | Fede | ral | Other | Total | Explanation |
|-------------------|----------|-------|-----------------|------|----|------|-----|-------------|-------------|--|
| TAFP AFTER VETO | ES | | | | | | | | | |
| | | _ | PD | 0.00 | ļ |) | 0 | 18,355,982 | 18,355,982 | |
| | | _ | Total | 0.00 | |) | 0 | 18,355,982 | 18,355,982 | |
| DEPARTMENT COR | RE ADJUS | TMEN | NTS | | | | | | | |
| Core Reduction | 322 1 | 111 | PD | 0.00 | |) | 0 | (1,067,000) | (1,067,000) | Debt service requirement is less than FY 11 core |
| Core Reduction | 322 6 | 164 | PD | 0.00 | |) | 0 | (14,625) | (14,625) | Debt service requirement is less than FY 11 core |
| Core Reallocation | 323 1 | 111 | PD | 0.00 | | | 0 | (439,750) | (439,750) | Fund 206 to 210, where needed |
| Core Reallocation | 323 7 | 804 | PD | 0.00 | |) | 0 | 439,750 | 439,750 | Fund 206 to 210, where needed |
| NET DE | PARTME | NT CH | HANGES | 0.00 | |) | 0 | (1,081,625) | (1,081,625) | |
| DEPARTMENT COR | RE REQUI | EST | | | | | | | | |
| | | _ | PD | 0.00 | |) | 0 | 17,274,357 | 17,274,357 | , - |
| | | = | Total | 0.00 | · |) | 0 | 17,274,357 | 17,274,357 | · = |
| GOVERNOR'S REC | OMMEND | ED C | ORE | | | | | | | |
| | | _ | PD | 0.00 | |) | 0 | 17,274,357 | 17,274,357 | , - |
| | | = | Total | 0.00 | |) | 0 | 17,274,357 | 17,274,357 | · = |

| BOARD OF FUND COMMISSIONER | | ECISION ITE | EM DETAIL | | | | | |
|---|-----------------------------|--------------------------|-----------------------------|--------------------------|-------------------------------|---------------------------------------|------------------------------|---------------------------|
| Budget Unit Decision Item Budget Object Class | FY 2010 ACTUAL DOLLAR | FY 2010 ACTUAL FTE | FY 2011 BUDGET DOLLAR | FY 2011 BUDGET FTE | FY 2012 DEPT REQ DOLLAR | FY 2012 DEPT REQ FTE | FY 2012 GOV REC DOLLAR | FY 2012 GOV REC FTE |
| FOURTH STATE BUILDING BONDS | | | | | | · · · · · · · · · · · · · · · · · · · | | |
| CORE | | | | | | | | |
| DEBT SERVICE | 18,754,981 | 0.00 | 18,355,982 | 0.00 | 17,274,357 | 0.00 | 17,274,357 | 0.00 |
| TOTAL - PD | 18,754,981 | 0.00 | 18,355,982 | 0.00 | 17,274,357 | 0.00 | 17,274,357 | 0.00 |
| GRAND TOTAL | \$18,754,981 | 0.00 | \$18,355,982 | 0.00 | \$17,274,357 | 0.00 | \$17,274,357 | 0.00 |
| GENERAL REVENUE | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| FEDERAL FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| OTHER FUNDS | \$18 754 981 | 0.00 | \$18 355 982 | 0.00 | \$17,274,357 | 0.00 | \$17,274,357 | 0.00 |

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

| Budget Unit | | | | | | | | |
|---------------------------------|--------------|---------|--------------|---------|--------------|----------|--------------|---------|
| Decision Item | FY 2010 | FY 2010 | FY 2011 | FY 2011 | FY 2012 | FY 2012 | FY 2012 | FY 2012 |
| Budget Object Summary | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | GOV REC | GOV REC |
| Fund | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE |
| STATE WPC BONDS TRANSFER | | | | | | | | |
| CORE | | | | | | | | |
| FUND TRANSFERS | | | | | | | | |
| GENERAL REVENUE | 27,630,629 | 0.00 | 7,760,667 | 0.00 | 7,760,667 | 0.00 | 7,760,667 | 0.00 |
| WATER & WASTEWATER LOAN REVOLV | 8,181,550 | 0.00 | 13,463,213 | 0.00 | 1,690,072 | 0.00 | 2,030,804 | 0.00 |
| TOTAL - TRF | 35,812,179 | 0.00 | 21,223,880 | 0.00 | 9,450,739 | 0.00 | 9,791,471 | 0.00 |
| TOTAL | 35,812,179 | 0.00 | 21,223,880 | 0.00 | 9,450,739 | 0.00 | 9,791,471 | 0.00 |
| WPC Transfer Increase - 1300001 | | | | | | | | |
| FUND TRANSFERS | | | | | | | | |
| GENERAL REVENUE | 0 | 0.00 | 0 | 0.00 | 30,335,025 | 0.00 | 29,994,293 | 0.00 |
| TOTAL - TRF | 0 | 0.00 | 0 | 0.00 | 30,335,025 | 0.00 | 29,994,293 | 0.00 |
| TOTAL | 0 | 0.00 | 0 | 0.00 | 30,335,025 | 0.00 | 29,994,293 | 0.00 |
| GRAND TOTAL | \$35,812,179 | 0.00 | \$21,223,880 | 0.00 | \$39,785,764 | 0.00 | \$39,785,764 | 0.00 |

CORE DECISION ITEM

| Department | Board of Fund Co | ommissioners | 3 | · · · · · · · · · · · · · · · · · · · | | Budget Unit | 34829 | | | |
|-------------------|--------------------|--|------------------|---------------------------------------|-------------|--------------------|-----------------|--|---------------------------------------|-------------|
| Division | Water Pollution C | Control Bonds | | | | | | | | |
| Core | Water Pollution C | Control Bonds | Transfer | | | | | | | |
| 1. CORE FINAN | CIAL SUMMARY | | | | · - | | | | · · · · · · · · · · · · · · · · · · · | |
| | FY | / 2012 Budge | et Request | | | | FY 2012 | Governor's | Recommen | dation |
| | GR | Federal | Other | Total | | | GR | Fed | Other | Total |
| PS | 0 | 0 | 0 | 0 | | PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 | | EE | 0 | 0 | 0 | 0 |
| TRF | 7,760,667 | 0 | 1,690,072 | 9,450,739 | E ' | TRF | 7,760,667 | 0 | 2,030,804 | 9,791,471 E |
| Total | 7,760,667 | 0 | 1,690,072 | 9,450,739 | | Total | 7,760,667 | 0 | 2,030,804 | 9,791,471 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 | | FTE | 0.00 | 0.00 | 0.00 | 0.00 |
| Est. Fringe | 0 | 0 | 0 | 0 | | Est. Fringe | 0 | 0 | 0 | 0 |
| Note: Fringes bu | idgeted in House E | Bill 5 except fo | or certain fring | ges | | Note: Fringe | s budgeted in H | ouse Bill 5 e | except for cert | ain fringes |
| budgeted directly | to MoDOT, Highw | ay Patrol, an | d Conservation | on. | | budgeted dire | ectly to MoDOT, | Highway Pa | atrol, and Con | servation. |
| Other Funds: | Water and Wast | Water and Waste Water Loan Revolving Fund (0602) | | | | | Water and Was | ste Water L | oan Revolving | Fund (0602) |
| Notes: | An "E" is request | ted for GR an | d Other Fund | ls. | | Notes: | An "E" is reque | sted for GR | and Other Fu | ınds. |
| 2. CORE DESCR | RIPTION | | | | | | | ······································ | | |

This core request provides for the transfer from general revenue and other funds to the water pollution control bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

This core request includes a core reduction of \$11,773,141 from Other Funds.

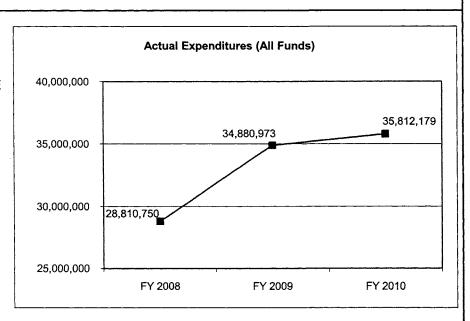
3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

| Department | Board of Fund Commissioners | Budget Unit 34829 |
|------------|--|-------------------|
| Division | Water Pollution Control Bonds | |
| Core | Water Pollution Control Bonds Transfer | |
| | | |

4. FINANCIAL HISTORY

| | FY 2008 Actual | FY 2009 Actual | FY 2010 Actual | FY 2011 Current Yr. |
|---------------------------------|-------------------|-------------------|-------------------|------------------------|
| Appropriation (All Funds) | 30.889.164 | 36.573.028 | 26 047 520 | 21 222 000 = |
| Less Reverted (All Funds) | , , | , , | 36,947,539 | 21,223,880 E |
| , | (821,900) | | (869,430) | N/A |
| Budget Authority (All Funds) | 30,067,264 | 35,327,652 | 36,078,109 | N/A |
| Actual Expenditures (All Funds) | 28,810,750 | 34,880,973 | 35,812,179 | N/A |
| Unexpended (All Funds) | 1,256,514 | 446,679 | 265,930 | N/A |
| Unexpended, by Fund: | | | | |
| General Revenue | 1,209,264 | 19,277 | 0 | N/A |
| Federal | 0 | 0 | 0 | N/A |
| Other | 47,250 | 427,402 | 265,930 | N/A |
| | (1) | | | |



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

(1) Adjustments made to reflect Series A 2007's inclusion in core request.

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION STATE WPC BONDS TRANSFER

5. CORE RECONCILIATION DETAIL Budget Class FTE GR **Federal** Other **Explanation** Total **TAFP AFTER VETOES** TRF 0.00 7,760,667 13,463,213 21,223,880 Total 21,223,880 0.00 7,760,667 13,463,213 **DEPARTMENT CORE ADJUSTMENTS** Core Reduction 0 (11,773,141) (11,773,141) Amount authorized from fund 0602 less than FY 11 324 T883 TRF 0.00 0 core **NET DEPARTMENT CHANGES** 0.00 0 (11,773,141) (11,773,141) **DEPARTMENT CORE REQUEST** 7,760,667 TRF 0.00 1,690,072 9,450,739 **Total** 0.00 7,760,667 1,690,072 9,450,739 **GOVERNOR'S ADDITIONAL CORE ADJUSTMENTS** Core Reduction 324 T883 **TRF** 0.00 0 0 340,732 340,732 Amount authorized from fund 0602 less than FY 11 core **NET GOVERNOR CHANGES** 0.00 0 0 340,732 340,732 **GOVERNOR'S RECOMMENDED CORE** TRF 0.00 7,760,667 2,030,804 9,791,471 2,030,804 9,791,471 Total 0.00 7,760,667

DECISION ITEM DETAIL BOARD OF FUND COMMISSIONERS FY 2012 FY 2012 FY 2012 **Budget Unit** FY 2010 FY 2010 FY 2011 FY 2011 FY 2012 **GOV REC GOV REC Decision Item ACTUAL ACTUAL BUDGET BUDGET DEPT REQ DEPT REQ Budget Object Class DOLLAR** FTE **DOLLAR** FTE DOLLAR FTE DOLLAR FTE STATE WPC BONDS TRANSFER CORE TRANSFERS OUT 0.00 35,812,179 0.00 21,223,880 0.00 9,450,739 0.00 9,791,471 **TOTAL - TRF** 35,812,179 0.00 21,223,880 0.00 9,450,739 0.00 9,791,471 0.00 **GRAND TOTAL** 0.00 \$35,812,179 0.00 \$21,223,880 0.00 \$9,450,739 0.00 \$9,791,471 0.00 **GENERAL REVENUE** \$27,630,629 \$7,760,667 0.00 \$7,760,667 0.00 \$7,760,667 0.00 **FEDERAL FUNDS** \$0 0.00 \$0 0.00 \$0 0.00 \$0 0.00 OTHER FUNDS 0.00 \$8,181,550 0.00 \$13,463,213 0.00 \$1,690,072 0.00 \$2,030,804

RANK: 5

| Department | Board of Fund | Commissione | rs | | _ | Budget Unit | 34829 | | | | |
|---------------------|--|---|--------------|----------------|------------------------------------|-----------------|--------------------------------------|--------------|--------------|---------------|------------|
| Division | Water Pollutio | Water Pollution Control Water Pollution Control Bonds Transfer Increase | | | | | | | | | |
| DI Name | Water Pollutio | | | | | | | | | | |
| 1. AMOUNT OF | REQUEST | | | | | · · · · · · | | | | | |
| | F | Y 2012 Budg | et Request | | | | FY 2012 | Governor's | Recommer | ndation | |
| | GR | Federal | Other | Total | | | GR | Fed | Other | Total | _ |
| PS | 0 | 0 | 0 | 0 | - | PS | 0 | 0 | 0 | 0 | |
| EE | 0 | 0 | 0 | 0 | | EE | 0 | 0 | 0 | 0 | |
| PSD | 0 | 0 | 0 | 0 | | PSD | 0 | 0 | 0 | 0 | |
| TRF | 30,335,025 | 0 | 0 | 30,335,025 | E | TRF | 29,994,293 | 0 | 0 | 29,994,293 | _E |
| Total | 30,335,025 | 0 | 0 | 30,335,025 | = | Total | 29,994,293 | 0 | 0 | 29,994,293 | = |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 |) | FTE | 0.00 | 0.00 | 0.00 | 0.00 |) |
| Est. Fringe | 0 | 0 | 0 | 0 | ٦ | Est. Fringe | 1 01 | 0 | 0 | 0 | ī |
| Note: Fringes bu | dgeted in House Bi T, Highway Patrol, | | | es budgeted | | Note: Fringe | es budgeted in He ectly to MoDOT, | | | | |
| Notes: | An "E" is requ | ested for GR. | | | | Notes: | An "E" is reque | sted for GR. | | | |
| 2. THIS REQUES | ST CAN BE CATE | ORIZED AS: | | | | | | | | | _ |
| | New Legislation | on | | | New Prog | ram | | F | und Switch | | |
| | Federal Mand | ate | • | *** | | Expansion | _ | X | Cost to Cont | inue | |
| | GR Pick-Up | | • | | Space Request Equipment Replacemer | | | | | Replacement | |
| | Pay Plan | | | | Other: | • | | | • • | • | |
| - | - | | • | | | | | | | | _ |
| 3. WHY IS THIS | FUNDING NEEDE | D? PROVIDE | AN EXPLA | NATION FO | R ITEMS C | HECKED IN #2 | INCLUDE THE | FEDERAL (| OR STATE | STATUTOR | <u>7</u> (|
| | AL AUTHORIZATI | | | | | | | | | | |
| | | | | | | | | | | | _ |
| article III, Sectio | n 37 (b), (c), (e), an | ia (g) ot the Mi | ssouri Const | citution autho | orizes the Bo | oard of Fund Co | mmissioners to i | ssue general | i obligation | ponas for the |) p |

providing funds for protection of the environment through the control of water pollution. The Board has six (6) series of water pollution control bonds outstanding. Funds must be transferred from general revenue or other funds into the debt service funds one year in advance of the required debt service payment date. This new

decision item reflects an increase of \$30,335,025 needed to make the required transfers.

| RANK: | 5 | OF_ | 5 |
|-------|---|-----|---|
| | | | |

| Department | Board of Fund Commissioners | Budget Unit | 34829 | |
|------------|---|--------------------|-------|--|
| Division | Water Pollution Control | | | |
| DI Name | Water Pollution Control Bonds Transfer Increase | DI# 1300001 | | |

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates of the bonds. The amount required for the FY 12 transfer (FY 13 debt service payment) is greater than the FY 11 core as follows:

| | Principal | Transfer | | FY 12 | | | |
|-------------------------|---------------|-------------|-------------|-------------|--------------|--|------------|
| | Outstanding | From | То | FY 11 | Core | | |
| <u>WPC</u> | 01/01/2011 | <u>Fund</u> | <u>Fund</u> | <u>Core</u> | Request | Difference | |
| Series A 2001 | \$0 | 0101 | 0244 | \$229,563 | \$0 | (\$229,563) Reallocate to another water pollution control bonds debt ser | vice fund. |
| Series A 2002 | \$4,215,000 | 0101 | 0231 | \$146,829 | \$570,800 | \$423,971 | |
| Series B 2002 Refunding | \$72,400,000 | 0101 | 0200 | \$1,376,225 | \$10,454,622 | \$9,078,397 | |
| Series A 2003 Refunding | \$20,405,000 | 0101 | 0203 | \$123,818 | \$6,357,788 | \$6,233,970 | |
| Series A 2005 Refunding | \$78,655,000 | 0101 | 0218 | \$5,335,890 | \$9,073,000 | \$3,737,110 | |
| Series A 2007 | \$16,355,000 | 0101 | 0207 | \$548,342 | \$1,972,532 | \$1,424,190 | |
| Series A 2010 Refunding | \$81,450,000 | 0101 | 0209 | \$0 | \$9,666,950 | \$9,666,950 | |
| Total | \$273,480,000 | | | \$7,760,667 | \$38,095,692 | \$30,335,025 ⁽¹⁾ | |

⁽¹⁾ Net required increase after all water pollution control bonds reallocations.

| RANK: | 5 | OF | 5 | |
|-------|---|----|---|--|
| | | | | |

| Department Board of Fund Commission | ners | | | Budget Unit | 34829 | | - | | |
|--|----------------|-----------|--------------------|-------------|------------|----------|------------|----------|----------|
| Division Water Pollution Control | | | _ | _ | | | | | |
| DI Name Water Pollution Control Bo | nds Transfer I | ncrease | DI# 1300001 | | | | | | |
| F PREAK DOWN THE BEQUEET BY BUDGET | OR IECT OL | ACC 10D 0 | N ACC AND E | LIND COLIDO | E IDENTIEV | ONE TIME | 20070 | | |
| 5. BREAK DOWN THE REQUEST BY BUDGET | Dept Req | Dept Req | Dept Req | Dept Req | Dept Req | Dept Req | Dept Req | Dept Req | Dept Req |
| | GR | GR | FED | FED | OTHER | OTHER | TOTAL | TOTAL | One-Time |
| Budget Object Class/Job Class | DOLLARS | FTE | DOLLARS | FTE | DOLLARS | FTE | DOLLARS | FTE | DOLLARS |
| | | | | | | | 0 | 0.0 | |
| Total PS | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 |
| | | | | | | | 0 | | |
| Total EE | | | | | | | | | 0 |
| Program Distributions | • | | • | | J | | _ | | |
| Total PSD | | | | | | | <u>0</u> | | |
| | U | | U | | U | | U | | U |
| Transfers | 30,335,025 | | | | 0 | | 30,335,025 | | |
| Total TRF | 30,335,025 | | 0 | | 0 | | 30,335,025 | | 0 |
| | • • | | | | _ | | ,, | | _ |
| Grand Total | 30,335,025 | 0.0 | 0 | 0.0 | 0 | 0.0 | 30,335,025 | 0.0 | 0 |
| | | | | | | | | | |
| | | | | | | | | | |
| | Gov Rec | Gov Rec | Gov Rec | Gov Rec | Gov Rec | Gov Rec | Gov Rec | Gov Rec | Gov Rec |
| Budget Object Class (Jab Obs.) | GR | GR | FED | FED | OTHER | OTHER | TOTAL | TOTAL | One-Time |
| Budget Object Class/Job Class | DOLLARS | FTE | DOLLARS | FTE | DOLLARS | FTE | DOLLARS | FTE 0.0 | DOLLARS |
| Total PS | 0 | 0.0 |) 0 | 0.0 | 0 | 0.0 | <u> </u> | 0.0 | |
| Total 1 G | U | 0.0 | , 0 | 0.0 | U | 0.0 | - | 0.0 | Ū |
| T. 4.1 EE | | | | | | • | 0 | | |
| Total EE | 0 | | 0 | | 0 | | 0 | | U |
| Program Distributions | | | | | | | 0 | | |
| Total PSD | 0 | | 0 | | 0 | | 0 | | 0 |
| Transfers | 29,994,293 | | | | 0 | | 29,994,293 | | |
| Total TRF | 29,994,293 | į | 0 | | 0 | • | 29,994,293 | • | 0 |
| | | | | | | | | | |
| Grand Total | 29,994,293 | 0.0 |) 0 | 0.0 | 0 | 0.0 | 29,994,293 | 0.0 | 0 |
| | | | | | | | | | |

RANK:

5 **OF** 5

| | | | 0.4000 | |
|---------------------|---|--------------------------------|----------|--|
| Department | Board of Fund Commissioners | Budget Unit _ | 34829 | _ |
| Division DI Name | Water Pollution Control Water Pollution Control Bonds Transfer Increase | DI# 1300001 | | |
| DI Name | Water Pollution Control Bonds Transfer Increase | DI# 1300001 | | |
| 6. PERFORMANO | E MEASURES (If new decision item has an associate | d core, separately identify p | rojected | performance with & without additional funding.) |
| | | | | |
| 6a. | Provide an effectiveness measure. | | 6b. | Provide an efficiency measure. |
| | Compliance with Missouri Constitution Article III, Secti | ons 37 (b), (c), (e), and (g). | | Transfers to be made on the required due dates. |
| | | | | |
| 6c. | Provide the number of clients/individuals ser | ved, if applicable. | 6d. | Provide a customer satisfaction measure, if available. |
| | N/A | | | N/A |
| | | | | |
| | | | | |
| | | | | |
| 7. STRATEGIES | TO ACHIEVE THE PERFORMANCE MEASUREMENT 1 | ARGETS: | | |
| | made from general revenue to the appropriate debt service | | | |
| | | | | |
| | | | | |
| | | 31 | | |

| BOARD OF FUND COMMISSIONER | RS | | | | | | ECISION ITE | EM DETAIL |
|-----------------------------------|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|--------------------|--------------------|
| Budget Unit Decision Item | FY 2010 ACTUAL | FY 2010 ACTUAL | FY 2011 BUDGET | FY 2011 BUDGET | FY 2012 DEPT REQ | FY 2012 DEPT REQ | FY 2012 GOV REC | FY 2012 GOV REC |
| Budget Object Class | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE |
| STATE WPC BONDS TRANSFER | | | | | | | | |
| WPC Transfer Increase - 1300001 | | | | | | | | |
| TRANSFERS OUT | (| 0.00 | 0 | 0.00 | 30,335,025 | 0.00 | 29,994,293 | 0.00 |
| TOTAL - TRF | (| 0.00 | 0 | 0.00 | 30,335,025 | 0.00 | 29,994,293 | 0.00 |
| GRAND TOTAL | \$(| 0.00 | \$0 | 0.00 | \$30,335,025 | 0.00 | \$29,994,293 | 0.00 |
| GENERAL REVENUE | \$(| 0.00 | \$0 | 0.00 | \$30,335,025 | 0.00 | \$29,994,293 | 0.00 |
| FEDERAL FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| OTHER FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

| Budget Unit | | | | | | | iololi II Elii | |
|--------------------------------|--------------|-------------|--------------|---------|--------------|----------|----------------|----------------|
| Decision Item | FY 2010 | FY 2010 | FY 2011 | FY 2011 | FY 2012 | FY 2012 | FY 2012 | FY 2012 |
| Budget Object Summary | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | GOV REC | GOV REC |
| Fund | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE |
| STATE WATER POLL CONT BONDS | | | | | | <u> </u> | | |
| CORE | | | | | | | | |
| PROGRAM-SPECIFIC | | | | | | | | |
| WPC BOND & INT-SERIES B-2002 | 16,696,394 | 0.00 | 16,749,019 | 0.00 | 11,546,269 | 0.00 | 11,546,269 | 0.00 |
| WPC BOND & INT-SERIES A-2003 | 747,713 | 0.00 | 747,713 | 0.00 | 747,713 | 0.00 | 747,713 | 0.00 |
| WPC BOND & INT SERIES A 2007 | 3,298,125 | 0.00 | 3,305,825 | 0.00 | 674,032 | 0.00 | 674,032 | 0.00 |
| WPC BOND & INT SERIES A 2010 | 0 | 0.00 | 0 | 0.00 | 3,953,550 | 0.00 | 3,953,550 | 0.00 |
| WPC BOND & INT-SERIES A 2005 | 12,408,750 | 0.00 | 12,742,625 | 0.00 | 19,854,575 | 0.00 | 19,854,575 | 0.00 |
| WPC BOND & INT-SERIES A-2002 | 2,004,906 | 0.00 | 2,008,319 | 0.00 | 171,400 | 0.00 | 171,400 | 0.00 |
| WPC BOND & INT-SERIES A 2001 | 1,413,138 | 0.00 | 1,394,038 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| TOTAL - PD | 36,569,026 | 0.00 | 36,947,539 | 0.00 | 36,947,539 | 0.00 | 36,947,539 | 0.00 |
| TOTAL | 36,569,026 | 0.00 | 36,947,539 | 0.00 | 36,947,539 | 0.00 | 36,947,539 | 0.00 |
| WPC Payment Increase - 1300002 | | | | | | | | |
| PROGRAM-SPECIFIC | | | | | | | | |
| WPC BOND & INT SERIES A 2010 | 0 | 0.00 | 0 | 0.00 | 3.953.550 | 0.00 | 3,953,550 | 0.00 |
| WPC BOND & INT-SERIES A 2005 | 0 | 0.00 | 0 | 0.00 | 8,414,250 | 0.00 | 8,414,250 | 0.00 |
| TOTAL - PD | 0 | 0.00 | 0 | 0.00 | 12,367,800 | 0.00 | 12,367,800 | 0.00 |
| TOTAL | 0 | 0.00 | 0 | 0.00 | 12,367,800 | 0.00 | 12,367,800 | 0.00 |
| GRAND TOTAL | \$36,569,026 | 0.00 | \$36,947,539 | 0.00 | \$49,315,339 | 0.00 | \$49,315,339 | 0.00 |

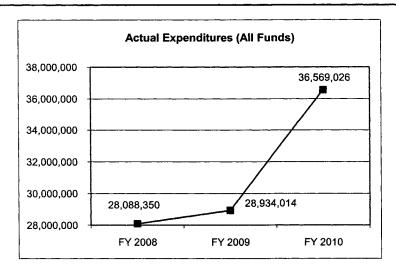
| Department | Board of Fund Comn | nissioners | | | | Budget Unit | 34830 | | | |
|----------------|--|--|--|--|-----------------|--|--|--|--|--|
| Division | Water Pollution Cont | | | | | | | | | |
| Core | Water Pollution Cont | rol Bonds Pay | ments | | | | | | | |
| 1. CORE FINA | ANCIAL SUMMARY | | | · · · · · · · · · · · · · · · · · · · | | | | | | |
| | F | Y 2012 Budge | et Request | | | | FY 201 | 2 Govern | nor's Recomm | endation |
| | GR | Federal | Other | Total | | | GR | Fed | Other | Total |
| PS | 0 | 0 | 0 | 0 | • | PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 | | EE | 0 | 0 | 0 | 0 |
| PSD | 0 | 0 | 36,947,539 | 36,947,539 | | PSD | 0 | 0 | 36,947,539 | 36,947,539 |
| Total | 0 | 0 | 36,947,539 | 36,947,539 | • | Total | 0 | 0 | 36,947,539 | 36,947,539 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 | | FTE | 0.00 | 0.00 | 0.00 | 0.00 |
| Est. Fringe | 0 | 0 | 0 | 0 | 1 | Est. Fringe | 01 | 0 | 01 | 0 |
| | budgeted in House Bill | 5 except for ce | ertain fringes bu | daeted directly | | | budaeted in | | Bill 5 except for | certain |
| - | hway Patrol, and Cons | • | | - 9, | | 1 | • | | , Highway Patr | |
| Other Funds: | Water Pollution Contro Water Pollution Contro Water Pollution Contro Water Pollution Contro Water Pollution Contro Water Pollution Contro | l Bond & Interes l Bond & Interes l Bond & Interes l Bond & Interes | t Fund - Series A t Fund - Series A t Fund - Series A t Fund - Series A | 2003 (0203) 2007 (0207) 2010 (0209) 2005 (0218) | Other Funds: | Water Pollution Water Pollution Water Pollution Water Pollution | Control Bond Control Bond Control Bond Control Bond | i & Interes i & Interes i & Interes i & Interes | t Fund - Series E t Fund - Series A t Fund - Series A t Fund - Series A t Fund - Series A t Fund - Series A | 2003 (0203) 2007 (0207) 2010 (0209) 2005 (0218) |
| 2. CORE DES | CRIPTION | | W- W- W- | <u> </u> | | | | | · · · · · · · · · · · · · · · · · · · | |
| are six (6) se | uest is for payment of pries of water pollution corries has a separate de | ontrol bonds o | utstanding as of | f 1/1/11 in the a | mount of \$273, | 480,000. | | | | |

General Obligation Debt Administration

| Department | Board of Fund Commissioners | Budget Unit 34830 |
|------------|--|-------------------|
| Division | Water Pollution Control Bonds | |
| Core | Water Pollution Control Bonds Payments | |

4. FINANCIAL HISTORY

| | FY 2008 Actual | FY 2009 Actual | FY 2010 Actual | FY 2011 Current Yr. |
|---------------------------------|-------------------|-----------------------------|-------------------|------------------------|
| Appropriation (All Funds) | 30,463,102 | 28,938,014 | 36,569,027 | 36,947,539 |
| Less Reverted (All Funds) | 00,400,102 | 20,930,01 4 N | 30,309,027 N | 00,947,009 N/A |
| Budget Authority (All Funds) | 30,463,102 | 28,938,014 | 36,569,027 | N/A |
| Actual Expenditures (All Funds) | 28,088,350 | 28,934,014 | 36,569,026 | N/A |
| Unexpended (All Funds) | 2,374,752 | 4,000 | 1 | N/A |
| Unexpended, by Fund: | | | | |
| General Revenue | 0 | 0 | 0 | N/A |
| Federal | 0 | 0 | 0 | N/A |
| Other | 2,374,752 | 4,000 | 1 | N/A |
| | (1) | | | |



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

(1) Adjustments made to reflect Series A 2007's inclusion in core request.

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION STATE WATER POLL CONT BONDS

5. CORE RECONCILIATION DETAIL

| | | | Budget Class | FTE | GR | Federal | Other | Total | Explanation |
|-------------------|---------|--------|-----------------|------|----|---------|-------------|-------------|---|
| TAFP AFTER VETO | ES | | | | • | | | | |
| | | | PD | 0.00 | 0 | 0 | 36,947,539 | 36,947,539 | |
| | | | Total | 0.00 | 0 | 0 | 36,947,539 | 36,947,539 | |
| DEPARTMENT COR | E ADJ | USTME | ENTS | | | | | | - |
| Core Reallocation | 325 | 2037 | PD | 0.00 | 0 | 0 | (2,631,793) | (2,631,793) | Funds 200, 207, 231, 244 to 209, 218 where needed |
| Core Reallocation | 325 | 3018 | PD | 0.00 | 0 | 0 | (1,394,038) | (1,394,038) | Funds 200, 207, 231, 244 to 209, 218 where needed |
| Core Reallocation | 325 | 5198 | PD | 0.00 | 0 | 0 | (1,836,919) | (1,836,919) | Funds 200, 207, 231, 244 to 209, 218 where needed |
| Core Reallocation | 325 | 6162 | PD | 0.00 | 0 | 0 | (5,202,750) | (5,202,750) | Funds 200, 207, 231, 244 to 209, 218 where needed |
| Core Reallocation | 325 | 7806 | PD | 0.00 | 0 | 0 | 3,953,550 | 3,953,550 | Funds 200, 207, 231, 244 to 209, 218 where needed |
| Core Reallocation | 325 | 1119 | PD | 0.00 | 0 | 0 | 7,111,950 | 7,111,950 | Funds 200, 207, 231, 244 to 209, 218 where needed |
| NET DE | PART | MENT (| CHANGES | 0.00 | 0 | 0 | 0 | C | |
| DEPARTMENT COR | E REQ | UEST | | | | | | | |
| | | | PD | 0.00 | 0 | 0 | 36,947,539 | 36,947,539 | · · · · · · · · · · · · · · · · · · · |
| | | | Total | 0.00 | 0 | 0 | 36,947,539 | 36,947,539 | |
| GOVERNOR'S REC | OMME | NDED (| CORE | | | | | | - |
| | | | PD | 0.00 | 0 | 0 | 36,947,539 | 36,947,539 |) |
| | | | Total | 0.00 | 0 | 0 | 36,947,539 | 36,947,539 | -) = |

DECISION ITEM DETAIL BOARD OF FUND COMMISSIONERS Budget Unit FY 2010 FY 2010 FY 2011 FY 2011 FY 2012 FY 2012 FY 2012 FY 2012 Decision Item **ACTUAL ACTUAL BUDGET BUDGET DEPT REQ DEPT REQ GOV REC GOV REC** FTE **DOLLAR** FTE **Budget Object Class DOLLAR** FTE DOLLAR FTE **DOLLAR** STATE WATER POLL CONT BONDS CORE DEBT SERVICE 36,569,026 0.00 0.00 36,947,539 0.00 36,947,539 0.00 36,947,539 **TOTAL - PD** 0.00 36,569,026 0.00 36,947,539 0.00 36,947,539 0.00 36,947,539 **GRAND TOTAL** 0.00 \$36,947,539 \$36,569,026 0.00 \$36,947,539 0.00 \$36,947,539 0.00 **GENERAL REVENUE** \$0 0.00 \$0 0.00 \$0 0.00 \$0 0.00 **FEDERAL FUNDS** \$0 \$0 \$0 \$0 0.00 0.00 0.00 0.00 OTHER FUNDS 0.00 \$36,569,026 0.00 \$36,947,539 0.00 \$36,947,539 0.00 \$36,947,539

OF

5

NEW DECISION ITEM

5

RANK:

| Department | Board of Fund Co | | - | | | Budget Unit _ | 34830 | | | |
|----------------|--|-------------------|--------------------|--------------|--------------------|------------------|--------------------|----------------|--------------------|---------------------|
| Division | Water Pollution C | Control Bonds | | | | | | | | |
| Ol Name | Water Pollution C | Controls Bond | s Payments I | ncrease | DI# 1300002 | | | | | |
| . AMOUNT C | F REQUEST | | | | | | | | | |
| | FY | / 2012 Budge | et Request | | | | FY 2012 | Governor's | s Recommer | dation |
| | GR | Federal | Other | Total | | _ | GR | Fed | Other | Total |
| PS | 0 | 0 | 0 | 0 | | PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 | | EE | 0 | 0 | 0 | 0 |
| PSD | 0 | 0 | 12,367,800 | 12,367,800 | | PSD | 0 | 0 | 12,367,800 | 12,367,800 |
| RF | 0 | 0 | 0 | 0 | _ | TRF | 0 | 0 | 0_ | 0_ |
| Total | 0 | 0 | 12,367,800 | 12,367,800 | • | Total | 0 | 0 | 12,367,800 | 12,367,800 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 | | FTE | 0.00 | 0.00 | 0.00 | 0.00 |
| st. Fringe | 0 | 0 | 0 | 0 |] | Est. Fringe | 0 | 0 | 0 | 0 |
| Vote: Fringes | budgeted in House | Bill 5 except | for certain frir | iges | | Note: Fringes | budgeted in Ho | ouse Bill 5 e | except for cer | tain fringes |
| oudgeted direc | tly to MoDOT, High | way Patrol, a | nd Conservat | ion. | | budgeted dired | ctly to MoDOT, | Highway P | atrol, and Col | nservation. |
| Other Funds: | Water Pollution Conti | rol Bond and Inte | erest - Series A 2 | 2005 (0218) | | Other Funds: | Water Pollution Co | introl Bond an | d Interest - Serie | es A 2005 (0218) |
| . THIS REQU | EST CAN BE CAT | EGORIZED A | S: | | | | | | | |
| | New Legislation | | | | New Program | n | | | Fund Switch | |
| | Federal Mandate | ! | | | Program Exp | | | X | Cost to Cont | inue |
| | GR Pick-Up | | | | Space Requ | | | | Equipment F | Replacement |
| <u> </u> | Pay Plan | | | - | Other: | | | | • • | • |
| | <u> </u> | | | | - | | | | | |
| | IS FUNDING NEED ONAL AUTHORIZA | | | | OR ITEMS C | HECKED IN #2 | . INCLUDE TH | IE FEDERA | AL OR STAT | E STATUTORY (|
| purpose of pro | tions 37 (b), (c), (e), oviding funds for the This decision item o | protection of | the environn | nent through | the control of | water pollution. | . The Board ha | s six (6) se | ries of water | pollution control b |

| RANK: | 5 | OF | 5 |
|-------|-------------|----|---|
| | | _ | |
| | | | |

| | Department | Board of Fund Commissioners | Budget | t Unit | 34830 |
|---|------------|--|--------------------|--------|-------|
| Name Water Pollution Controls Bonds Payments Increase DI# 1300002 | Division | Water Pollution Control Bonds | | | |
| | DI Name | Water Pollution Controls Bonds Payments Increase | DI# 1300002 | | |

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 12 debt service payment is greater than the FY 11 core as follows:

| | Principal | | | FY 12 | |
|-------------------------|-------------------|------|--------------|--------------|--|
| | Outstanding | | FY 11 | Core | |
| WPC | <u>01/01/2011</u> | | Core | Request | <u>Difference</u> |
| Series A 2001 | \$0 | 0244 | \$1,394,038 | \$0 | (\$1,394,038) Reallocate to another water pollution control bonds debt service fund. |
| Series A 2002 | \$4,215,000 | 0231 | \$2,008,319 | \$171,400 | (\$1,836,919) Reallocate to another water pollution control bonds debt service fund. |
| Series B 2002 Refunding | \$72,400,000 | 0200 | \$16,749,019 | \$11,546,269 | (\$5,202,750) Reallocate to another water pollution control bonds debt service fund. |
| Series A 2003 Refunding | \$20,405,000 | 0203 | \$747,713 | \$747,713 | \$0 |
| Series A 2005 Refunding | \$78,655,000 | 0218 | \$12,742,625 | \$32,222,375 | \$19,479,750 |
| Series A 2007 | \$16,355,000 | 0207 | \$3,305,825 | \$674,032 | (\$2,631,793) Reallocate to another water pollution control bonds debt service fund. |
| Series A 2010 Refunding | \$81,450,000 | 0209 | \$0 | \$3,953,550 | \$3,953,550 |
| Total | \$273,480,000 | | \$36,947,539 | \$49,315,339 | \$12,367,800 ⁽¹⁾ |

⁽¹⁾ Net required increase after all water pollution control bonds reallocations.

| RANK: | 5 | OF | 5 |
|-------|---|----|---|
| - | | | |

Department **Board of Fund Commissioners Budget Unit** 34830 Division Water Pollution Control Bonds DI Name Water Pollution Controls Bonds Payments Increase DI# 1300002 5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS. Dept Req GR GR **OTHER** OTHER TOTAL TOTAL One-Time **FED** FED **Budget Object Class/Job Class DOLLARS** FTE **DOLLARS** FTE **DOLLARS** FTE **DOLLARS** FTE **DOLLARS** 0 0.0 0 0.0 **Total PS** 0 0.0 0 0.0 0 0.0 0 0.0 Total EE **Program Distributions** 12,367,800 12,367,800 **Total PSD** 12,367,800 12,367,800 Transfers **Total TRF** 0 0 **Grand Total** 0.0 0 0.0 12.367.800 0.0 12,367,800 0.0 Gov Rec **Gov Rec** GR GR FED **FED OTHER** OTHER TOTAL TOTAL One-Time **Budget Object Class/Job Class DOLLARS DOLLARS** FTE **DOLLARS** FTE FTE FTE **DOLLARS DOLLARS** 0 0.0 0.0 **Total PS** 0 0.0 0 0.0 0 0.0 0 0.0 **Total EE Program Distributions** 12,367,800 12,367,800 **Total PSD** 12,367,800 12,367,800 Transfers **Total TRF** 0 **Grand Total** 0.0 0.0 12,367,800 0.0 12.367.800 0.0

| | RANK | < :5 | <u> </u> | OF | 5 | - |
|---------------|---|---------------------------------------|--------------|---------|-------------|--|
| Department | Board of Fund Commissioners | · · · · · · · · · · · · · · · · · · · | Budget l | Jnit | 34830 | |
| Division | Water Pollution Control Bonds | _ | • | | | |
| DI Name | Water Pollution Controls Bonds Payments Increase | DI# 13000 | 02 | | | |
| 6. PERFORM | ANCE MEASURES (If new decision item has an assoc | iated core, s | eparately id | dentify | projected | performance with & without additional funding.) |
| | | | | | | |
| 6a. | Provide an effectiveness measure. | | | | 6b. | Provide an efficiency measure. |
| | Prompt payment of principal and interest results in adh constitutional requirement and bond agreements. | erence to | | | | Debt service payments made on due date. |
| | | | | | | |
| 6c. | Provide the number of clients/individuals serv | ∕ed, if appli | cable. | | 6d. | Provide a customer satisfaction measure, if available. N/A |
| 7 STRATECI | ES TO ACUIEVE THE DEDECOMANCE MEASUREMEN | UT TABOUTO | | | | |
| | ES TO ACHIEVE THE PERFORMANCE MEASUREMENT ice payment will be made to the paying agent on the due | | | bond ro | a clutions | and State constitution |
| THE GEDT SELV | nee payment will be made to the paying agent on the due | date iii accor | uance with | DONA PE | รอบเนเบทร ช | and State Constitution. |

| BOARD OF FUND COMMISSIONER | RS | | | | | | ECISION ITE | EM DETAIL | |
|-----------------------------------|---------|---------|---------|---------|--------------|----------|--------------|-----------|--|
| Budget Unit | FY 2010 | FY 2010 | FY 2011 | FY 2011 | FY 2012 | FY 2012 | FY 2012 | FY 2012 | |
| Decision Item | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | GOV REC | GOV REC | |
| Budget Object Class | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | |
| STATE WATER POLL CONT BONDS | | | | - | | | | | |
| WPC Payment increase - 1300002 | | | | | | | | | |
| DEBT SERVICE | 0 | 0.00 | 0 | 0.00 | 12,367,800 | 0.00 | 12,367,800 | 0.00 | |
| TOTAL - PD | 0 | 0.00 | 0 | 0.00 | 12,367,800 | 0.00 | 12,367,800 | 0.00 | |
| GRAND TOTAL | \$0 | 0.00 | \$0 | 0.00 | \$12,367,800 | 0.00 | \$12,367,800 | 0.00 | |
| GENERAL REVENUE | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | |
| FEDERAL FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | |
| OTHER FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$12,367,800 | 0.00 | \$12,367,800 | 0.00 | |

BOARD OF FUND COMMISSIONERS DECISION ITEM SUMMARY Budget Unit FY 2012 **Decision Item** FY 2010 FY 2010 FY 2011 FY 2011 FY 2012 FY 2012 FY 2012 **GOV REC Budget Object Summary ACTUAL BUDGET BUDGET DEPT REQ DEPT REQ GOV REC ACTUAL** Fund DOLLAR FTE **DOLLAR** FTE **DOLLAR** FTE DOLLAR FTE STORMWATER CNTRL BOND TRANSFER CORE **FUND TRANSFERS** GENERAL REVENUE 3,221,534 0.00 4,715,549 0.00 4,715,549 0.00 4,715,549 0.00 TOTAL - TRF 3,221,534 0.00 4,715,549 0.00 0.00 4,715,549 4,715,549 0.00 TOTAL 3,221,534 0.00 0.00 0.00 4,715,549 4,715,549 0.00 4,715,549 Stormwater Transfer Increase - 1300004 **FUND TRANSFERS** GENERAL REVENUE 0.00 0 0.00 0 0.00 1,240,551 0.00 1,240,551 TOTAL - TRF 0 0.00 0 0.00 0.00 1,240,551 0.00 1,240,551 TOTAL 0 0.00 0 0.00 0.00 1,240,551 0.00 1,240,551 **GRAND TOTAL** 0.00 0.00 0.00 0.00 \$3,221,534 \$4,715,549 \$5,956,100 \$5,956,100

| Core Stormwater Control Bonds Transfer | Department | Board of Fund Co | mmissioners | | | Budget Unit | 34843 | | | |
|--|-----------------|-----------------------|----------------|---------|------------|----------------|-------------------|---------|-----------------|-----------|
| Total FY 2012 Budget Request FY 2012 Governor's Recommendar GR Federal Other Total GR Fed Other Total Other Other Total Other Other | Division | Stormwater Contro | ol Bonds | | | _ | | | | |
| FY 2012 Budget Request FY 2012 Governor's Recommendar GR Federal Other Total GR Fed Other Total GR Fed Other Total FEE O O O O O O O O O | Core | Stormwater Contro | ol Bonds Trans | fer | | | | | | |
| GR Federal Other Total GR Fed Other Total | 1. CORE FINA | NCIAL SUMMARY | | | | | | | | |
| PS 0 0 0 0 0 PS 0 0 0 EE 0 0 0 0 0 EE 0 0 0 TRF 4,715,549 0 0 4,715,549 TRF 4,715,549 0 0 4,715 FTE 0.00 0.00 0.00 FTE 0.00 0.00 0.00 Est. Fringe 0 0 0 0 0 Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation. Increase budgeted directly to MoDOT, Highway Patrol, and Conservation. | | F | / 2012 Budget | Request | | | FY 2012 C | Soverno | or's Recomm | nendation |
| EE 0 0 0 0 EE 0 0 0 TRF 4,715,549 0 0 4,715,549 TRF 4,715,549 0 0 4,715,549 Total 4,715,549 0 0 0 0 0 4,715,549 0 0 0 4,715,549 0 0 0 0 4,715,549 0 | | GR | Federal | Other | Total | | GR | Fed | Other | Total |
| TRF Total 4,715,549 0 0 4,715,549 TRF Total 4,715,549 0 0 4,715,549 0 0 4,715,549 0 0 4,715,549 0 0 4,715,549 0 0 4,715,549 0 0 4,715,549 0 0 4,715,549 0 0 4,715,549 0 0 4,715,549 0 0 4,715,549 0 0 4,715,549 0 0 4,715,549 0 0 4,715,549 0 0 4,715,549 0 0 4,715,549 0 0 0 4,715,549 0 | PS | 0 | 0 | 0 | 0 | PS | 0 | 0 | 0 | 0 |
| Total 4,715,549 0 0 4,715,549 FTE 0.00 0.00 0.00 0.00 FTE 0.00 0.00 0.00 Est. Fringe 0 0 0 0 0 0 0 Est. Fringe 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | EE | 0 | 0 | 0 | 0 | EE | 0 | 0 | 0 | 0 |
| FTE 0.00 0.00 0.00 FTE 0.00 0.00 0.00 Est. Fringe 0 0 0 0 0 0 Est. Fringe 0 0 0 0 Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation. Est. Fringe 0 0 0 0 0 Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation. | TRF | 4,715,549 | 0 | 0 | 4,715,549 | TRF | 4,715,549 | 0 | 0 | 4,715,549 |
| Est. Fringe 0 0 0 0 0 0 0 0 Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation. Est. Fringe 0 0 0 0 0 Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation. | Total | 4,715,549 | 0 | 0 | 4,715,549 | Total | 4,715,549 | 0 | 0 | 4,715,549 |
| Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation. Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation. | FTE | 0.00 | 0.00 | 0.00 | 0.00 | FTE | 0.00 | 0.00 | 0.00 | 0.00 |
| directly to MoDOT, Highway Patrol, and Conservation. fringes budgeted directly to MoDOT, Highway Patrol, and | Est. Fringe | 0 | 0 | 0 | 0 | Est. Fringe | 0 | 0 | 0 | 0 |
| | | | | | s budgeted | Note: Fringes | budgeted in H | louse B | ill 5 except fo | r certain |
| Other Funds: Other Funds: | directly to MoD | OT, Highway Patrol, a | and Conservati | on. | | fringes budget | ted directly to I | MoDOT, | , Highway Pa | trol, and |
| 2. CORE DESCRIPTION | | CRIPTION | | | | Other Funds: | | | | |

This core request provides for the transfer from general revenue to the stormwater control bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

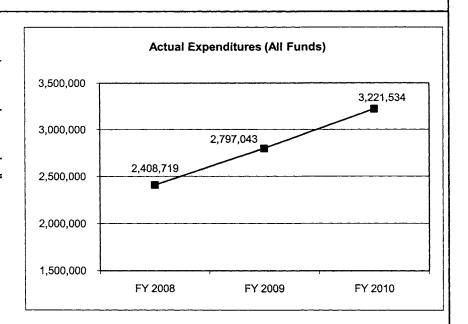
Budget Unit

| Department | Board of Fund Commissioners |
|------------|-----------------------------------|
| Division | Stormwater Control Bonds |
| Core | Stormwater Control Bonds Transfer |

34843

4. FINANCIAL HISTORY

| | FY 2008 Actual | FY 2009 Actual | FY 2010 Actual | FY 2011 Current Yr. |
|---|-------------------|-------------------|-------------------|------------------------|
| | Aotuai | Actual | Actual | Odirent 11. |
| Appropriation (All Funds) | 2,578,658 | 3,201,221 | 3,315,833 | 4,715,549 |
| Less Reverted (All Funds) | 0 | (404,177) | (94,299) | N/A |
| Budget Authority (All Funds) | 2,578,658 | 2,797,044 | 3,221,534 | N/A |
| Actual Expenditures (All Funds) | 2,408,719 | 2,797,043 | 3,221,534 | N/A |
| Unexpended (All Funds) | 169,939 | 1 | 0 | N/A |
| Unexpended, by Fund: General Revenue Federal Other | 169,939 0 0 | 1 0 0 | 0 0 0 | N/A N/A N/A |



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION STORMWATER CNTRL BOND TRANSFER

5. CORE RECONCILIATION DETAIL

| | Budget | | | | | | |
|-------------------------|--------|------|-----------|---------|-------|-----------|-------------|
| | Class | FTE | GR | Federal | Other | Total | Exp |
| TAFP AFTER VETOES | | | | | | | |
| | TRF | 0.00 | 4,715,549 | 0 | 0 | 4,715,549 |) |
| | Total | 0.00 | 4,715,549 | 0 | 0 | 4,715,549 | -) = |
| DEPARTMENT CORE REQUEST | | | | | | | - |
| | TRF | 0.00 | 4,715,549 | 0 | 0 | 4,715,549 |) |
| | Total | 0.00 | 4,715,549 | 0 | 0 | 4,715,549 | -) = |
| GOVERNOR'S RECOMMENDED | CORE | | | | | | |
| | TRF | 0.00 | 4,715,549 | 0 | 0 | 4,715,549 |) |
| | Total | 0.00 | 4,715,549 | 0 | 0 | 4,715,54 |) |

DECISION ITEM DETAIL BOARD OF FUND COMMISSIONERS FY 2010 FY 2010 FY 2011 FY 2011 FY 2012 FY 2012 FY 2012 **Budget Unit** FY 2012 **DEPT REQ GOV REC GOV REC Decision Item ACTUAL** ACTUAL BUDGET **BUDGET DEPT REQ** FTE **DOLLAR** FTE **DOLLAR** FTE DOLLAR FTE **DOLLAR Budget Object Class** STORMWATER CNTRL BOND TRANSFER CORE TRANSFERS OUT 0.00 4,715,549 0.00 3,221,534 0.00 4,715,549 0.00 4,715,549 **TOTAL - TRF** 3,221,534 0.00 0.00 4,715,549 0.00 4,715,549 0.00 4,715,549 **GRAND TOTAL** \$3,221,534 0.00 \$4,715,549 0.00 \$4,715,549 0.00 \$4,715,549 0.00 **GENERAL REVENUE** \$3,221,534 \$4,715,549 0.00 0.00 \$4,715,549 0.00 \$4,715,549 0.00 **FEDERAL FUNDS** \$0 0.00 \$0 0.00 \$0 0.00 \$0 0.00 **OTHER FUNDS** \$0 0.00 \$0 0.00 \$0 0.00 \$0 0.00

RANK: ___5___

| Department | Board of Fund C | ommissioners | | | Budget Unit | 34843 | | | · · · - |
|-----------------|---|------------------|---------------|-----------|--------------------|--------------------------------|------------|---------------|------------|
| Division | Stormwater Conf | trol Bonds | | | | | | | |
| DI Name | Stormwater Conf | trol Bonds Trans | sfers Increas | е | DI# 1300004 | | | | |
| 1. AMOUNT O | F REQUEST | | | | | | | | |
| | F | Y 2012 Budget | Request | * 1 11 | | FY 2012 | Governor's | Recommen | dation |
| | GR | Federal | Other | Total | | GR | Fed | Other | Total |
| PS | 0 | 0 | 0 | 0 | PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 | EE | 0 | 0 | 0 | 0 |
| PSD | 0 | 0 | 0 | 0 | PSD | 0 | 0 | 0 | 0 |
| TRF | 1,240,551 | 0 | 0 | 1,240,551 | TRF | 1,240,551 | 0 | 0 | 1,240,551 |
| Total | 1,240,551 | 0 | 0 | 1,240,551 | Total | 1,240,551 | 0 | 0 | 1,240,551 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 | FTE | 0.00 | 0.00 | 0.00 | 0.00 |
| Est. Fringe | 0 | 0 | 0 | 0 | Est. Fringe | 0 | 0 | 0 | 0 |
| Note: Fringes i | budgeted in House tly to MoDOT, High | • | _ | | Note: Fringes | s budgeted in Hectly to MoDOT, | | • | |
| Other Funds: | | | | | Other Funds: | | | | |
| 2. THIS REQU | EST CAN BE CAT | EGORIZED AS | • | | | | | | |
| | New Legislation | | <u> </u> | | New Program | . | | und Switch | |
| | Federal Mandate | a | • | | Program Expansion | _ | | Cost to Conti | nue |
| | GR Pick-Up | • | • | | Space Request | _ | | | eplacement |
| | Pay Plan | | • | | | _ | | -quipinent iX | epiacement |
| | гауғын | | | | Other: | | | | |

Article III, Section 37 (h) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for the use of stormwater control plans, studies and projects through grants and loans administered by the Clean Water Commission and the Department of Natural Resources. The Board has three (3) series of stormwater control bonds outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item of \$1,240,551 represents the increase needed to continue to make the

required transfer.

| RANK: | 5 | OF | 5 |
|-------|---|----|---|
| | | | |

| Department | Board of Fund Commissioners | Budget Unit _ | 34843 | |
|------------|---|---------------|-------|--|
| Division | Stormwater Control Bonds | | | |
| DI Name | Stormwater Control Bonds Transfers Increase | DI# 1300004 | | |

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for the FY 12 transfer (FY 13 debt service payment) is greater than the FY 11 core as follows:

| | Principal | Trai | nsfer | _ | FY 12 | |
|-------------------|--------------|-------------|-------------|-------------|-------------|---|
| | Outstanding | From | To | FY 11 | Core | |
| SWC | 01/01/2011 | <u>Fund</u> | <u>Fund</u> | <u>Core</u> | Request | <u>Difference</u> |
| Series A 2001 | \$0 | 0101 | 0245 | \$683,533 | \$0 | (\$683,533) Reallocate to another stormwater control bonds debt service fund. |
| Series A 2002 | \$2,105,000 | 0101 | 0239 | \$920,516 | \$570,700 | (\$349,816) Reallocate to another stormwater control bonds debt service fund. |
| Series A 2005 Ref | \$15,625,000 | 0101 | 0219 | \$3,111,500 | \$3,586,750 | \$475,250 |
| Series A 2010 Ref | \$15,150,000 | 0101 | 0211 | \$0 | \$1,798,650 | \$1,798,650 |
| Total | \$32,880,000 | | | \$4,715,549 | \$5,956,100 | \$1,240,551 (1) |

⁽¹⁾ Net required increase after all stormwater control bonds reallocations.

| RANK: | 5 | OF | 5 |
|-------|---|----|---|
| | | | |
| | | | |

Department **Board of Fund Commissioners Budget Unit** 34843 Division Stormwater Control Bonds DI Name Stormwater Control Bonds Transfers Increase **DI#** 1300004 5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS. Dept Req GR **TOTAL TOTAL** One-Time GR FED **FED** OTHER OTHER **Budget Object Class/Job Class** FTE **DOLLARS DOLLARS** FTE **DOLLARS** FTE **DOLLARS** FTE **DOLLARS** Ō 0.0 0 0.0 **Total PS** 0 0.0 0 0.0 0 0.0 0 0.0 0 0 Total EE 0 0 0 Program Distributions **Total PSD** 0 Transfers 1,240,551 1,240,551 Total TRF 1,240,551 0 1,240,551 **Grand Total** 1,240,551 0.0 0 0 1,240,551 0.0 0.0 0.0

 NEW DECISION ITEM

 RANK:
 5
 OF
 5

| Department | Board of Fund Commissioners | | | _ | Budget Unit | 34843 | | | | |
|----------------|---------------------------------------|----------------|---------------|--------------------|---|---------------------------------------|------------------|------------------|------------------|---------------------|
| Division | Stormwater Control Bonds | | | - | | | | | | |
| DI Name | Stormwater Control Bonds Tra | nsfers Increas | е | DI# 1300004 | <u> </u> | | | | | |
| | · · · · · · · · · · · · · · · · · · · | Gov Rec GR | Gov Rec GR | Gov Rec FED | Gov Rec FED | Gov Rec OTHER | Gov Rec OTHER | Gov Rec TOTAL | Gov Rec TOTAL | Gov Rec One-Time |
| Budget Objec | t Class/Job Class | DOLLARS | FTE | DOLLARS | | DOLLARS | FTE | DOLLARS | FTE | DOLLARS |
| | | | | | | | | 0 | 0.0 | |
| | | | | | | · · · · · · · · · · · · · · · · · · · | | 0 | 0.0 | |
| Total PS | | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 |
| | | | | | | | | | | |
| | | | | | | | | 0 | | |
| | | | | | | | | 0 | | |
| | | | | | | | | 0 | | |
| | | | | | | | | 0 | | |
| Total EE | | 0 | | 0 | <u>, </u> | 0 | | 0 | | 0 |
| | | | | | | _ | | _ | | |
| Program Distri | outions | | | | - | 0 | | 0 | | |
| Total PSD | | 0 | | O | • | 0 | | 0 | | U |
| Transfers | | 1,240,551 | | | | n | | 1,240,551 | | |
| Total TRF | | 1,240,551 | | | <u></u> | 0 | | 1,240,551 | | |
| | | , | | | | | | ,, | | |
| Grand Total | | 1,240,551 | 0.0 |) (| 0.0 | 0 | 0.0 | 1,240,551 | 0.0 | C |
| | | | | | | | | | | |

NEW DECISION ITEM RANK: 5 OF 5

| Department | Board of Fund Commissioners | _ | Budget Unit | 3484 | 3 |
|------------------|---|--------------------|---------------------|--------------|---|
| Division | Stormwater Control Bonds | _ | | | - |
| DI Name | Stormwater Control Bonds Transfers Increase | DI# 1300004 | <u> </u> | | |
| 6 DEDECORMA | NCE MEASURES (If new decision item has an associa | tod coro, son | arately identify n | rojected | performance with & without additional funding) |
| O. PERFORMA | NCL MEASURES (II new decision item has an associa | teu core, sep | arately identity pr | Ojected | performance with & without additional funding. |
| | | | | | |
| 6a. | Provide an effectiveness measure. | | | 6b. | Provide an efficiency measure. |
| | Compliance with Missouri Constitution Article III, Section | 37 (h). | | | Transfers to be made on the required due dates. |
| | | . , | | | · |
| | | | | | |
| 6c. | Provide the number of clients/individuals serve | d if applica | hla | 6d. | Provide a customer satisfaction measure, if |
| | Total the name of one morning and of the | a, ii appiica | <i>D.C.</i> | ou. | available. |
| | N/A | | | | |
| | N/A | | | | N/A |
| | | | | | |
| | | | | | |
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| | | | | | |
| | | | | | : |
| 7 070475015 | TO TO ADDRESS. THE DEDECTION AND AND AND AND AND AND AND AND AND AN | | | . | |
| | S TO ACHIEVE THE PERFORMANCE MEASUREMENT | | | | |
| Transfers will b | e made from General Revenue to the appropriate debt se | rvice funds or | the required date | • | |
| , | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
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| | | | | | |
| | | | | | |

| BOARD OF FUND COMMISSIONER | RS | | | | | D | ECISION ITE | EM DETAIL |
|--|---------|---------|---------|---------|-------------|----------|-------------|-----------|
| Budget Unit | FY 2010 | FY 2010 | FY 2011 | FY 2011 | FY 2012 | FY 2012 | FY 2012 | FY 2012 |
| Decision Item | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | GOV REC | GOV REC |
| Budget Object Class | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE |
| STORMWATER CNTRL BOND TRANSFER | | | | | | | | |
| Stormwater Transfer Increase - 1300004 | | | | | | | | |
| TRANSFERS OUT | 0 | 0.00 | 0 | 0.00 | 1,240,551 | 0.00 | 1,240,551 | 0.00 |
| TOTAL - TRF | 0 | 0.00 | 0 | 0.00 | 1,240,551 | 0.00 | 1,240,551 | 0.00 |
| GRAND TOTAL | \$0 | 0.00 | \$0 | 0.00 | \$1,240,551 | 0.00 | \$1,240,551 | 0.00 |
| GENERAL REVENUE | \$0 | 0.00 | \$0 | 0.00 | \$1,240,551 | 0.00 | \$1,240,551 | 0.00 |
| FEDERAL FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| OTHER FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |

BOARD OF FUND COMMISSIONERS DECISION ITEM SUMMARY Budget Unit FY 2012 **Decision Item** FY 2010 FY 2010 FY 2011 FY 2011 FY 2012 FY 2012 FY 2012 **Budget Object Summary ACTUAL ACTUAL** BUDGET **BUDGET DEPT REQ DEPT REQ GOV REC GOV REC** Fund **DOLLAR** FTE **DOLLAR DOLLAR DOLLAR** FTE FTE FTE STORMWATER CONTROL BONDS CORE PROGRAM-SPECIFIC SWC BOND & INT SERIES A 2010 0 0.00 0 0.00 735,350 0.00 735,350 0.00 SWC BOND & INT- SERIES A 2005 1,487,625 0.00 1,708,875 0.00 0.00 2,494,883 0.00 2,494,883 SWC BOND & INT-SERIES A 2002 923,013 0.00 922,175 0.00 85,600 0.00 85,600 0.00 SWC BOND & INT-SERIES A 2001 696,833 0.00 684,783 0.00 0.00 0.00 TOTAL - PD 3,107,471 0.00 3,315,833 0.00 0.00 3,315,833 3,315,833 0.00 TOTAL 3,107,471 0.00 3,315,833 0.00 3,315,833 0.00 3,315,833 0.00 Stormwater Payment Increase - 1300005 PROGRAM-SPECIFIC SWC BOND & INT- SERIES A 2005 0 0.00 0 0.00 616,617 0.00 616,617 0.00 TOTAL - PD 0 0.00 0 0.00 616,617 0.00 616,617 0.00 TOTAL 0 0.00 0 0.00 616,617 0.00 616,617 0.00

\$3,315,833

0.00

\$3,932,450

0.00

\$3,932,450

0.00

0.00

\$3,107,471

GRAND TOTAL

| Department | Board of Fund Co | mmissioner | Board of Fund Commissioners | | | | | | |
|-----------------|---------------------|----------------|-----------------------------|------------------|-----------------|---------------|----------------|------------------|------------------|
| Division | Stormwater Conti | ol Bonds | | | | | | | |
| Core | Stormwater Conti | ol Bonds Pa | yments | | | | | | |
| 1. CORE FINA | NCIAL SUMMARY | | | | | | | | |
| | FY | ′ 2012 Budg | et Request | | | FY 2012 | Governor's | s Recommen | dation |
| | GR | Federal | Other | Total | | GR | Fed | Other | Total |
| PS | 0 | 0 | 0 | 0 | PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 | EE | 0 | 0 | 0 | 0 |
| PSD | 0 | 0 | 3,315,833 | 3,315,833 | PSD | 0 | 0 | 3,315,833 | 3,315,833 |
| Total | 0 | 0 | 3,315,833 | 3,315,833 | Total | 0 | 00 | 3,315,833 | 3,315,833 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 | FTE | 0.00 | 0.00 | 0.00 | 0.00 |
| Est. Fringe | 0 | 0 | 0 | 0 | Est. Fringe | ō | 0 | 0 | 0 |
| | budgeted in House B | | | es budgeted | Note: Fringes b | _ | | • | |
| аігесііу іо мор | OT, Highway Patrol, | and Conser | ation. | | budgeted direct | tly to MoDOT, | Highway P | atroi, and Con | servation. |
| Other Funds: | Stormwater Contro | | | • • | Other Funds: St | tormwater Con | trol Bond & li | nterest Fund - S | Series A 2005 (0 |
| | Stormwater Contro | l Bond & Inter | est Fund - Seri | es A 2002 (0239) | Si | tormwater Con | trol Bond & I | nterest Fund - S | Series A 2002 (0 |
| | Ctormittator Contro | Dond O Into | oct Fund Sori | es A 2010 (0211) | C: | tormwater Con | trol Rond & b | storest Eurod S | Sorios A 2010 (0 |

This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There are three (3) series of stormwater control bonds outstanding as of 1/1/11 in the amount of \$32,880,000.

Each bond series has a separate debt service fund. This core request includes a reallocation among stormwater control bonds debt service funds because of fluctuations in the amount of the bond payments.

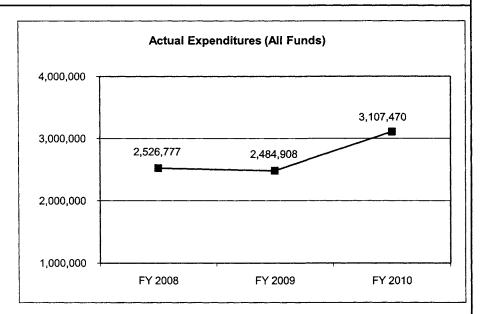
3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

| | of Fund Commissioners | Budget Unit | _34845_ |
|------------------------|------------------------------|-------------|---------|
| Division Stormy | water Control Bonds | | |
| Core Stormy | water Control Bonds Payments | | |

4. FINANCIAL HISTORY

| | FY 2008 Actual | FY 2009 Actual | FY 2010 Actual | FY 2011 Current Yr. |
|---|---------------------|---------------------|-------------------|------------------------|
| Appropriation (All Funds) Less Reverted (All Funds) | 2,579,527 0 | 2,578,658 0 | 3,107,471 0 | 3,315,833 N/A |
| Budget Authority (All Funds) | 2,579,527 | 2,578,658 | 3,107,471 | N/A |
| Actual Expenditures (All Funds) Unexpended (All Funds) | 2,526,777 52,750 | 2,484,908 93,750 | 3,107,470 | N/A N/A |
| Unexpended, by Fund: General Revenue | 0 | 0 | 0 | N/A |
| Federal | 0 | 0 | 0 | N/A |
| Other | 52,750 | 93,750 | 1 | N/A |



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION STORMWATER CONTROL BONDS

5. CORE RECONCILIATION DETAIL

| | | | Budget Class | FTE | GR | Federal | | Other | Total | Explanation |
|-------------------|--------|--------|-----------------|------|-------------|----------|---|---------------------------------------|-----------|---|
| TAFP AFTER VETO | ES | | | | | | - | · · · · · · · · · · · · · · · · · · · | | |
| | | | PD | 0.00 | C | | 0 | 3,315,833 | 3,315,833 | l . |
| | | | Total | 0.00 | 0 | | 0 | 3,315,833 | 3,315,833 | - - |
| DEPARTMENT COR | RE ADJ | USTME | ENTS | | | | | | <u>-</u> | |
| Core Reallocation | 326 | 3019 | PD | 0.00 | C | | 0 | (684,783) | (684,783) | Funds 239, 245 to 211, 219 where needed |
| Core Reallocation | 326 | 5199 | PD | 0.00 | C | | 0 | (836,575) | (836,575) | Funds 239, 245 to 211, 219 where needed |
| Core Reallocation | 326 | 7805 | PD | 0.00 | C | | 0 | 735,350 | 735,350 | Funds 239, 245 to 211, 219 where needed |
| Core Reallocation | 326 | 1120 | .PD | 0.00 | C | | 0 | 786,008 | 786,008 | Funds 239, 245 to 211, 219 where needed |
| NET DE | PARTI | MENT (| CHANGES | 0.00 | C | | 0 | 0 | C |) |
| DEPARTMENT COR | RE REQ | UEST | | | | | | | | |
| | | | PD | 0.00 | (| l | 0 | 3,315,833 | 3,315,833 | 3 |
| | | | Total | 0.00 | (| | 0 | 3,315,833 | 3,315,833 | - 3 - |
| GOVERNOR'S REC | OMME | NDED | CORE | | | | | | | |
| | | | PD | 0.00 | (| <u> </u> | 0 | 3,315,833 | 3,315,833 | 3 |
| | | | Total | 0.00 | (| | 0 | 3,315,833 | 3,315,833 | - - - |

| BOARD OF FUND COMMISSIONE | RS | | | | | | ECISION ITE | EM DETAIL |
|--|-------------------|-------------------|-------------------|-------------------|-------------------------------|----------------------------|------------------------------|---------------------------|
| Budget Unit Decision Item | FY 2010 ACTUAL | FY 2010 ACTUAL | FY 2011 BUDGET | FY 2011 BUDGET | FY 2012 DEPT REQ DOLLAR | FY 2012 DEPT REQ FTE | FY 2012 GOV REC DOLLAR | FY 2012 GOV REC FTE |
| Budget Object Class STORMWATER CONTROL BONDS | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FIE | DOLLAR | |
| CORE | | | | | | | | |
| DEBT SERVICE | 3,107,471 | 0.00 | 3,315,833 | 0.00 | 3,315,833 | 0.00 | 3,315,833 | 0.00 |
| TOTAL - PD | 3,107,471 | 0.00 | 3,315,833 | 0.00 | 3,315,833 | 0.00 | 3,315,833 | 0.00 |
| GRAND TOTAL | \$3,107,471 | 0.00 | \$3,315,833 | 0.00 | \$3,315,833 | 0.00 | \$3,315,833 | 0.00 |
| GENERAL REVENUE | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| FEDERAL FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| OTHER FUNDS | \$3,107,471 | 0.00 | \$3,315,833 | 0.00 | \$3,315,833 | 0.00 | \$3,315,833 | 0.00 |

| | | | | | RANK: | 5 | OF | <u> </u> | | | | |
|----------------|-------------------------------|-------------------------|--------------------------------|--------------------------------|-------------|--|---------------|-------------|------------------|------------------|--------------|---------|
| Department | Board of Fu | | | | | Budget (| Jnit | 34845 | | | | |
| Division | Stormwater | | | | | _ | | | | | | |
| DI Name | Stormwater | Control I | Bonds Paym | ents Increase | | DI# 1300005 | | | | | | |
| 1. AMOUNT C | OF REQUEST | | | | | | | | | | | |
| | | FY 2 | 012 Budget | Request | | | | FY 2012 (| Governor's I | Recommend | ation | |
| | GR | | Federal | Other | Total | | G | R | Fed | Other | Total | |
| PS | _ | 0 | 0 | 0 | 0 | PS | | 0 | 0 | 0 | 0 | |
| EE | | 0 | 0 | 0 | 0 | EE | | 0 | 0 | 0 | 0 | |
| PSD | | 0 | 0 | 616,617 | 616,617 | PSD | | 0 | 0 | 616,617 | 616,617 | |
| TRF | | 0_ | 0 | 0 | 0 | TRF | | 0 | 0 | 0 | 0_ | |
| Total | | 0 | 00 | 616,617 | 616,617 | Total | | 0 | 0 | 616,617 | 616,617 | |
| FTE | | 0.00 | 0.00 | 0.00 | 0.00 | FTE | | 0.00 | 0.00 | 0.00 | 0.00 | |
| Est. Fringe | | 0 | 0 | 0 | 0 | Est. Frin | | 0 | 0 | 0 | 0 | |
| Note: Fringes | budgeted in H | louse Bill | 5 except for | certain fringe | es | Note: Fr | inges budge | eted in Ho | ouse Bill 5 ex | cept for certa | in fringes | |
| budgeted dired | tly to MoDOT, | Highway | y Patrol, and | Conservation | า. | budgeted | d directly to | MoDOT, | Highway Pat | rol, and Cons | ervation. | |
| Other Funds: | Stormwater Co | ontrol Bond | ls and Interest - | Series A 2005 (| 0219) | Other Fu | inds: Stormw | ater Contro | l Bonds and Inte | erest - Series A | 2005 (0219) | |
| 2. THIS REQU | EST CAN BE | CATEG | ORIZED AS: | | | | | | | | | |
| | New Legisla | ation | | | | New Program | | | F | und Switch | | |
| | Federal Ma | ndate | | _ | | Program Expansion | | | X C | ost to Contin | ue | |
| | GR Pick-Up |) | | _ | | Space Request | | | E | quipment Re | placement | |
| × | Pay Plan | | | _ | | Other: | | | | | | |
| 3. WHY IS TH | | | | | | OR ITEMS CHECKED | IN #2. INCL | UDE TH | E FEDERAL | OR STATE S | STATUTORY | OR |
| for the use of | stormwater co he Board has | ntrol plar three (3) | ns, studies a series of sto | nd projects th ormwater con | rough gran | of Fund Commissione ots and loans administer outstanding. This decis | red by the C | lean Wat | er Commissi | on and the D | epartment of | Natural |

| N | EW | DE | CISI | ON | ITEM |
|---|----|----|------|----|------|
| | | | | | |

| | RANK:_ | 5 | UF | |
|--|--------|---|----|--|
| | | | | |
| | | | | |

| Division Stormwater Control Bonds |
|--|
| |
| DI Name Stormwater Control Bonds Payments Increase DI# 1300005 |

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 12 debt service payment is greater than the FY 11 core as follows:

| | Principal | | | FY 12 | |
|-------------------------|-------------------|------|-------------|-------------|---|
| | Outstanding | | FY 11 | Core | |
| <u>swc</u> | <u>01/01/2011</u> | | <u>Core</u> | Request | Difference |
| Series A 2001 | \$0 | 0245 | \$684,783 | \$0 | (\$684,783) Reallocate to another stormwater control bonds debt service fund. |
| Series A 2002 | \$2,105,000 | 0239 | \$922,175 | \$85,600 | (\$836,575) Reallocate to another stormwater control bonds debt service fund. |
| Series A 2005 | \$15,625,000 | 0219 | \$1,708,875 | \$3,111,500 | \$1,402,625 |
| Series A 2010 Refunding | \$15,150,000 | 0211 | \$0 | \$735,350 | \$735,350 |
| Total | \$32,880,000 | | \$3,315,833 | \$3,932,450 | \$616,617 (1) |

⁽¹⁾ Net required increase after all stormwater control bonds reallocations.

Budget Unit

0.0

616,617

34845

616,617

0.0

0.0

| RANK: | 5 | OF | 5 |
|-------|---|-------------|---|
| | | | |

Department

Grand Total

Board of Fund Commissioners

| Department | Board of Fund Commissioners | | | _ | Daaget Omt | | | | | |
|----------------------|------------------------------|---------------|----------|--------------------|------------|-------------|----------|----------|----------|------------|
| Division | Stormwater Control Bonds | | | | | | | | | |
| DI Name | Stormwater Control Bonds Pay | ments Increas | se | DI# 1300005 | | | | | | |
| | | | | | | | | | | · - |
| 5. BREAK DOV | NN THE REQUEST BY BUDGE | | | | | | | | Dant Dan | Dougt Doug |
| | | Dept Req | Dept Req | Dept Req | Dept Req | Dept Req | Dept Req | Dept Req | Dept Req | Dept Req |
| 1 | | GR | GR | FED | FED | OTHER | OTHER | TOTAL | TOTAL | One-Time |
| Budget Object | Class/Job Class | DOLLARS | FTE | DOLLARS | FTE | DOLLARS | FTE | DOLLARS | FTE | DOLLARS |
| | | | | | | | | 0 | 0.0 | |
| | | | | | | | | 0 | 0.0 | |
| Total PS | | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 |
| | | | | | | | | | | |
| | | | | | | | | 0 | | |
| | | | | | | | | 0 | | |
| | | | | | | | | 0 | | |
| Total EE | | | | | | | , | | | 0 |
| Total LL | | J | | U | | U | | U | | J. |
| Program Distrib | utions | | | | | 646 647 | | 646 647 | | |
| 1 - | duons | | | | | 616,617 | | 616,617 | | |
| Total PSD | | υ | | U | | 616,617 | | 616,617 | | U |
| | | | | | | | | | | |
| Transfers | | | | | | | | · | | |
| Total TRF | | 0 | | 0 | | 0 | | 0 | | 0 |
| | | | | | | | | | | |

0.0

| RANK: | OF | 5 |
|-------|-------|---|
| | - | |

Department **Board of Fund Commissioners** 34845 **Budget Unit** Division Stormwater Control Bonds DI Name Stormwater Control Bonds Payments Increase **DI#** 1300005 **Gov Rec** Gov Rec Gov Rec **Gov Rec Gov Rec Gov Rec** Gov Rec **Gov Rec Gov Rec** GR **OTHER TOTAL TOTAL One-Time** GR FED **OTHER** FED Budget Object Class/Job Class FTE FTE **DOLLARS** FTE **DOLLARS DOLLARS** FTE **DOLLARS DOLLARS** 0.0 0.0 Total PS 0 0.0 0 0.0 0 0.0 0.0 0 0 Total EE 0 Program Distributions 616,617 616,617 **Total PSD** 0 616,617 616,617 0 Transfers **Total TRF** 0 0 0 0 **Grand Total** 616,617 616,617 0.0 0.0 0.0 0 0 0.0

| | | RANK: _ | 5 | _ | OF_ | 5 | - |
|------------|---|-------------|-------------------|------------|---------|-------------|--|
| Department | Board of Fund Commissioners | | | Budget | Unit | 34845 |) |
| Division | Stormwater Control Bonds | | | | _ | | - |
| DI Name | Stormwater Control Bonds Payments Increase | D |) # 130000 | <u>)5</u> | | | |
| 6. PERFORM | ANCE MEASURES (If new decision item has an | associated | d core, se | parately i | dentify | projected | performance with & without additional funding.) |
| | - | | | | | | |
| 6a. | Provide an effectiveness measure. | | | | | 6b. | Provide an efficiency measure. |
| | Prompt payment of principal and interest results constitutional requirement and bond agreements | | ice to | | | | Debt service payments made on due date. |
| 6c. | Provide the number of clients/individual | s served, | if applica | able. | | 6d. | Provide a customer satisfaction measure, if available. |
| | N/A | | | | | | N/A |
| 7 STRATEG | IES TO ACHIEVE THE PERFORMANCE MEASUR | DEMENT T | ARCETS | | | | |
| | rice payment will be made to the paying agent on the | | | | hond ro | colutions | and State constitution |
| | to the payment will be made to the paying agent on a | ne dde date | | | bona re | Solutions e | and State constitution. |
|] | | | 6.3 | 2 | | | |

| BOARD OF FUND COMMISSIONER | D | DECISION ITEM DETA | | | | | | |
|---|-----------------------------|---------------------------------------|--|--------------------------|-------------------------------|----------------------------|------------------------------|---------------------------|
| Budget Unit Decision Item Budget Object Class | FY 2010 ACTUAL DOLLAR | FY 2010 ACTUAL FTE | FY 2011 BUDGET DOLLAR | FY 2011 BUDGET FTE | FY 2012 DEPT REQ DOLLAR | FY 2012 DEPT REQ FTE | FY 2012 GOV REC DOLLAR | FY 2012 GOV REC FTE |
| STORMWATER CONTROL BONDS | | · · · · · · · · · · · · · · · · · · · | ······································ | | | | | |
| Stormwater Payment Increase - 1300005 | | | | | | | | |
| DEBT SERVICE | (| 0.00 | 0 | 0.00 | 616,617 | 0.00 | 616,617 | 0.00 |
| TOTAL - PD | (| 0.00 | 0 | 0.00 | 616,617 | 0.00 | 616,617 | 0.00 |
| GRAND TOTAL | \$0 | 0.00 | \$0 | 0.00 | \$616,617 | 0.00 | \$616,617 | 0.00 |
| GENERAL REVENUE | \$(| 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| FEDERAL FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| OTHER FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$616,617 | 0.00 | \$616,617 | 0.00 |

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

| Budget Unit | | | | | | | | |
|---|--------------|---------|-------------|---------|-------------|----------|-------------|----------------|
| Decision Item | FY 2010 | FY 2010 | FY 2011 | FY 2011 | FY 2012 | FY 2012 | FY 2012 | FY 2012 |
| Budget Object Summary | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | GOV REC | GOV REC |
| Fund | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE |
| 3RD STATE BLDG BONDS TRANSFER | | | | | | | | |
| CORE | | | | | | | | |
| FUND TRANSFERS | | | | | | | | |
| GENERAL REVENUE | 32,012,232 | 0.00 | 5,560,632 | 0.00 | 5,560,632 | 0.00 | 5,560,632 | 0.00 |
| TOTAL - TRF | 32,012,232 | 0.00 | 5,560,632 | 0.00 | 5,560,632 | 0.00 | 5,560,632 | 0.00 |
| TOTAL | 32,012,232 | 0.00 | 5,560,632 | 0.00 | 5,560,632 | 0.00 | 5,560,632 | 0.00 |
| Third State Transfer Increase - 1300006 | | | | | | | | |
| FUND TRANSFERS | | | | | | | | |
| GENERAL REVENUE | 0 | 0.00 | 0 | 0.00 | 57,468 | 0.00 | 57,468 | 0.00 |
| TOTAL - TRF | 0 | 0.00 | 0 | 0.00 | 57,468 | 0.00 | 57,468 | 0.00 |
| TOTAL | 0 | 0.00 | 0 | 0.00 | 57,468 | 0.00 | 57,468 | 0.00 |
| GRAND TOTAL | \$32,012,232 | 0.00 | \$5,560,632 | 0.00 | \$5,618,100 | 0.00 | \$5,618,100 | 0.00 |

| Department | Board of Fund Con | nmissioners | | | Budget Unit | 34847 | | | |
|------------------|------------------------|------------------|-----------------|---------------------------------------|-----------------|-------------------|---------|---------------------------------------|--------------|
| Division | Third State Building | Bonds | | | | | • | | |
| Core | Third State Building | Bonds Transfe | er | | | | | | |
| 1. CORE FINA | NCIAL SUMMARY | | <u>.</u> | | | | | | |
| | F | Y 2012 Budget | Request | | | FY 2012 Go | vernor | r's Recom | mendation |
| | GR | Federal | Other | Total | | GR | Fed | Other | Total |
| PS | 0 | Ó | 0 | 0 | PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 | EE | 0 | 0 | 0 | 0 |
| TRF | 5,560,632 | 0 | 0 | 5,560,632 | TRF | 5,560,632 | 0 | 0 | 5,560,632 |
| Total | 5,560,632 | 0 | 0 | 5,560,632 | Total | 5,560,632 | 0 | 0 | 5,560,632 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 | FTE | 0.00 | 0.00 | 0.00 | 0.00 |
| Est. Fringe | 0 | 0 | 0 | 0 | Est. Fringe | 0 | 0 | 0 | 0 |
| Note: Fringes b | budgeted in House Bill | 5 except for cer | tain fringes bu | dgeted | Note: Fringes | budgeted in Ho | use Bil | l 5 except i | for certain |
| directly to MoDO | OT, Highway Patrol, ai | nd Conservation | 7. | | fringes budgete | ed directly to Mo | DOT, | Highway P | Patrol, and |
| Other Funds: | | | | | Other Funds: | | | | |
| 2. CORE DESC | RIPTION | | | · · · · · · · · · · · · · · · · · · · | | · | • | · · · · · · · · · · · · · · · · · · · | |

This core request provides for the transfer from general revenue to the third state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (d) of the Missouri Constitution.

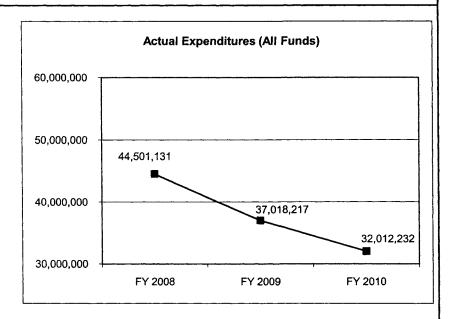
3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

| Department | Board of Fund Commissioners | Budget Unit | 34847 |
|------------|-------------------------------------|-------------|-------|
| Division | Third State Building Bonds | | |
| Core | Third State Building Bonds Transfer | | |

4. FINANCIAL HISTORY

| | FY 2008 Actual | FY 2009 Actual | FY 2010 Actual | FY 2011 Current Yr. |
|---------------------------------|-------------------|-------------------|-------------------|------------------------|
| Appropriation (All Funds) | 46,904,688 | 39,631,188 | 33,412,938 | 5,560,632 |
| Less Reverted (All Funds) | . 0 | (2,612,970) | (1,400,706) | N/A |
| Budget Authority (All Funds) | 46,904,688 | 37,018,218 | 32,012,232 | N/A |
| Actual Expenditures (All Funds) | 44,501,131 | 37,018,217 | 32,012,232 | N/A |
| Unexpended (All Funds) | 2,403,557 | 1 | 0 | N/A |
| Unexpended, by Fund: | | | | |
| General Revenue | 2,403,557 | 1 | 0 | N/A |
| Federal | 0 | 0 | 0 | N/A |
| Other | 0 | 0 | 0 | N/A |
| 1 | | | | |



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION 3RD STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

| | Budget | | | | | | |
|-------------------------|--------|------|-----------|---------------------|-------|---------------------------------------|--------|
| | Class | FTE | GR | Federal | Other | Total | 1 |
| TAFP AFTER VETOES | | | | | | | |
| | TRF | 0.00 | 5,560,632 | 0 | 0 | 5,560,632 | |
| | Total | 0.00 | 5,560,632 | 0 | 0 | 5,560,632 | |
| DEPARTMENT CORE REQUEST | | | | · · · · · · · · · · | | · · · · · · · · · · · · · · · · · · · | |
| | TRF | 0.00 | 5,560,632 | 0 | 0 | 5,560,632 | |
| | Total | 0.00 | 5,560,632 | 0 | 0 | 5,560,632 | |
| GOVERNOR'S RECOMMENDED | CORE | | | | | | |
| | TRF | 0.00 | 5,560,632 | 0 | 0 | 5,560,632 | |
| | Total | 0.00 | 5,560,632 | 0 | 0 | 5,560,632 | - ! |

| BOARD OF FUND COMMISSIONE | RS | | | | | D | ECISION ITE | EM DETAIL |
|---|-----------------------------|--------------------------|-----------------------------|--------------------------|-------------------------------|----------------------------|------------------------------|---------------------------|
| Budget Unit Decision Item Budget Object Class | FY 2010 ACTUAL DOLLAR | FY 2010 ACTUAL FTE | FY 2011 BUDGET DOLLAR | FY 2011 BUDGET FTE | FY 2012 DEPT REQ DOLLAR | FY 2012 DEPT REQ FTE | FY 2012 GOV REC DOLLAR | FY 2012 GOV REC FTE |
| 3RD STATE BLDG BONDS TRANSFER | | | | | | | | |
| CORE | | | | | | | | |
| TRANSFERS OUT | 32,012,232 | 0.00 | 5,560,632 | 0.00 | 5,560,632 | 0.00 | 5,560,632 | 0.00 |
| TOTAL - TRF | 32,012,232 | 0.00 | 5,560,632 | 0.00 | 5,560,632 | 0.00 | 5,560,632 | 0.00 |
| GRAND TOTAL | \$32,012,232 | 0.00 | \$5,560,632 | 0.00 | \$5,560,632 | 0.00 | \$5,560,632 | 0.00 |
| GENERAL REVENUE | \$32,012,232 | 0.00 | \$5,560,632 | 0.00 | \$5,560,632 | 0.00 | \$5,560,632 | 0.00 |
| FEDERAL FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| OTHER FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |

RANK: 5 ___

| Department | Board of Fund Co | mmissioners | | | Budget Unit _ | 34847 | <u>. </u> | | |
|------------------|---------------------|------------------|----------------|-----------------|-----------------|----------------|--|----------------|---------------------------------------|
| Division | Third State Buildin | | | | | | | | |
| Ol Name | Third State Buildir | ng Bonds Trar | nsfers Increas | se DI# 1 | 300006 | | | | |
| . AMOUNT OF | REQUEST | <u> </u> | | | | | <u>.</u> | | · · · · · · · · · · · · · · · · · · · |
| | ··· | 2012 Budget | Request | | | FY 2012 | Governor's l | Recommend | ation |
| | GR | Federal | Other | Total | | GR | Fed | Other | Total |
| PS | 0 | 0 | 0 | 0 | PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 | EE | 0 | 0 | 0 | 0 |
| PSD | 0 | 0 | 0 | 0 | PSD | 0 | 0 | 0 | 0 |
| ΓRF | 57,468 | 0 | 0 | 57,468 | TRF | 57,468 | 0 | 0 | 57,468 |
| l Total | 57,468 | 0 | 0 | 57 <u>,</u> 468 | Total | 57,468 | 0 | 0 | 57,468 |
| TE. | 0.00 | 0.00 | 0.00 | 0.00 | FTE | 0.00 | 0.00 | 0.00 | 0.00 |
| Est. Fringe | 0 | 0 | 0 | 0 | Est. Fringe | ol | o l | 01 | 0 |
| Vote: Fringes b | udgeted in House B | ill 5 except for | certain fring | es | Note: Fringes b | budgeted in Ho | ouse Bill 5 ex | cept for certa | in fringes |
| oudgeted directl | ly to MoDOT, Highwa | ay Patrol, and | Conservatio | <u>n.</u> | budgeted direct | tly to MoDOT, | Highway Pat | rol, and Cons | ervation. |
| Other Funds: | | | | | Other Funds: | | | | |
| . THIS REQUE | ST CAN BE CATE | ORIZED AS | • | | | | | | |
| | New Legislation | | | New | Program | | F | und Switch | |
| | Federal Mandate | | | Prog | ram Expansion | | X C | ost to Contin | ue |
| | GR Pick-Up | | | Spac | e Request | _ | E | quipment Re | placement |
| | Pay Plan | | | Othe | | | | . • | - |

Article III, Section 37 (d) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for the improvements of state buildings and property, including state parks, including but not limited to repairing, remodeling, or rebuilding buildings and properties of the state, providing additions thereto or additional buildings where necessary, and for planning, furnishing, equipping and landscaping such improvements, and for construction and improvement of rail and highway access within this state. The Board has two (2) series of third state building bonds outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item of \$57,468 represents the increase needed to continue to make the required transfer.

| RANK: | 5 | OF | 5 |
|-------|---|----|---|
| | | | |

| Department | Board of Fund Commissioners | Budget Unit | 34847 |
|------------|---|--------------------|-------|
| Division | Third State Building Bonds | | |
| DI Name | Third State Building Bonds Transfers Increase | DI# 1300006 | |

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for the FY 12 transfer (FY 13 debt service payment) is greater than the FY 11 core as follows:

| } | Principal | Transfer | | | FY 12 | |
|-------------------------|--------------|-------------|-------------|-------------|-------------|-------------------|
| Ĭ | Outstanding | From | То | FY 11 | Core | |
| <u>TSB</u> | 01/01/2011 | <u>Fund</u> | <u>Fund</u> | <u>Core</u> | Request | <u>Difference</u> |
| Series A 2002 Refunding | \$8,290,000 | 0101 | 0201 | \$4,334,000 | \$4,376,750 | \$42,750 |
| Series A 2003 Refunding | \$2,385,000 | 0101 | 0204 | \$1,226,632 | \$1,241,350 | \$14,718 |
| Total | \$10,675,000 | | | \$5,560,632 | \$5,618,100 | \$57,468 |

| RANK: | 5 | OF | 5 |
|-------|---|----|---|
| • | | | |

| Department Board of Fund Commissioner | rs | | | Budget Unit | 34847 | | | - | |
|---|---|-----------------------------|--------------------------------|------------------------------|---------------------------------------|--------------------------------|---|--|--------------------------|
| Division Third State Building Bonds | | | | | | | | | |
| DI Name Third State Building Bonds T | ransfers Increa | ase | DI# 1300006 | | | | | | |
| | | | | | | | | | |
| 5. BREAK DOWN THE REQUEST BY BUDGE | ET OBJECT C | | | | | | | Dant Dan | Dont Don |
| | Dept Req GR | Dept Req | Dept Req | Dept Req | Dept Req | Dept Req | Dept Req | Dept Req | Dept Req |
| Budget Object Class / Lab Class | | GR | FED | FED | OTHER | OTHER | TOTAL | TOTAL | One-Time |
| Budget Object Class/Job Class | DOLLARS | FTE | DOLLARS | FTE | DOLLARS | FTE | DOLLARS | FTE | DOLLARS |
| | | | | | | | 0 | 0.0 | |
| Total PS | | | | | | | 0 | 0.0 | |
| | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | U |
| | | | | | | | 0 | | |
| Total EE | 0 | · | 0 | | 0 | • | 0 | | 0 |
| Program Distributions | 0 | | | | Ω | | 0 | | |
| Total PSD | | | | | <u>_</u> | | | • | 0 |
| | • | | U | | · · | | • | | Ū |
| Transfers | 57,468 | , | | | | | 57,468 | | |
| Total TRF | 57,468 | | 0 | | 0 | | 57,468 | | 0 |
| Crond Total | | | | | | | | | |
| Grand Total | 57,468 | 0.0 | 0 | 0.0 | 0 | 0.0 | 57,468 | 0.0 | 0 |
| Grand Total | | | 0 | 0.0 | 0 | 0.0 | 57,468 | | 0 |
| Grand Total | 57,468 Gov Rec | Gov Rec | Gov Rec | Gov Rec | Gov Rec | Gov Rec | 57,468 Gov Rec | 0.0 Gov Rec | Gov Rec |
| Grand Total | | | | | | | | | Gov Rec One-Time |
| Budget Object Class/Job Class | Gov Rec | Gov Rec | Gov Rec | Gov Rec | Gov Rec | Gov Rec | Gov Rec | Gov Rec | |
| | Gov Rec GR | Gov Rec GR | Gov Rec FED | Gov Rec FED | Gov Rec OTHER | Gov Rec OTHER | Gov Rec TOTAL | Gov Rec TOTAL | One-Time |
| Budget Object Class/Job Class | Gov Rec GR | Gov Rec GR | Gov Rec FED | Gov Rec FED | Gov Rec OTHER | Gov Rec OTHER | Gov Rec TOTAL DOLLARS | Gov Rec TOTAL FTE | One-Time |
| | Gov Rec GR | Gov Rec GR | Gov Rec FED DOLLARS | Gov Rec FED FTE | Gov Rec OTHER DOLLARS | Gov Rec OTHER | Gov Rec TOTAL DOLLARS 0 0 | Gov Rec TOTAL FTE | One-Time |
| Budget Object Class/Job Class | Gov Rec GR DOLLARS | Gov Rec GR FTE | Gov Rec FED DOLLARS | Gov Rec FED FTE | Gov Rec OTHER DOLLARS | Gov Rec OTHER FTE | Gov Rec TOTAL DOLLARS 0 0 | Gov Rec TOTAL FTE 0.0 0.0 | One-Time |
| Budget Object Class/Job Class Total PS | Gov Rec GR DOLLARS | Gov Rec GR FTE | Gov Rec FED DOLLARS | Gov Rec FED FTE | Gov Rec OTHER DOLLARS | Gov Rec OTHER FTE | Gov Rec TOTAL DOLLARS 0 0 0 | Gov Rec TOTAL FTE 0.0 0.0 | One-Time DOLLARS |
| Budget Object Class/Job Class Total PS Total EE | Gov Rec GR DOLLARS | Gov Rec GR FTE | Gov Rec FED DOLLARS | Gov Rec FED FTE | Gov Rec OTHER DOLLARS | Gov Rec OTHER FTE | Gov Rec TOTAL DOLLARS 0 0 0 | Gov Rec TOTAL FTE 0.0 0.0 | One-Time |
| Budget Object Class/Job Class Total PS Total EE Program Distributions | Gov Rec GR DOLLARS | Gov Rec GR FTE | Gov Rec FED DOLLARS 0 | Gov Rec FED FTE 0.0 | Gov Rec OTHER DOLLARS 0 | Gov Rec OTHER FTE | Gov Rec TOTAL DOLLARS 0 0 0 | Gov Rec TOTAL FTE 0.0 0.0 | One-Time DOLLARS 0 |
| Budget Object Class/Job Class Total PS Total EE | Gov Rec GR DOLLARS | Gov Rec GR FTE | Gov Rec FED DOLLARS | Gov Rec FED FTE 0.0 | Gov Rec OTHER DOLLARS | Gov Rec OTHER FTE | Gov Rec TOTAL DOLLARS 0 0 0 | Gov Rec TOTAL FTE 0.0 0.0 | One-Time DOLLARS |
| Budget Object Class/Job Class Total PS Total EE Program Distributions | Gov Rec GR DOLLARS | Gov Rec GR FTE | Gov Rec FED DOLLARS 0 | Gov Rec FED FTE 0.0 | Gov Rec OTHER DOLLARS 0 | Gov Rec OTHER FTE | Gov Rec TOTAL DOLLARS 0 0 0 0 | Gov Rec TOTAL FTE 0.0 0.0 | One-Time DOLLARS 0 |
| Budget Object Class/Job Class Total PS Total EE Program Distributions Total PSD | Gov Rec GR DOLLARS | Gov Rec GR FTE | Gov Rec FED DOLLARS 0 | Gov Rec FED FTE 0.0 | Gov Rec OTHER DOLLARS 0 | Gov Rec OTHER FTE | Gov Rec TOTAL DOLLARS 0 0 0 | Gov Rec TOTAL FTE 0.0 0.0 | One-Time DOLLARS 0 |
| Budget Object Class/Job Class Total PS Total EE Program Distributions Total PSD Transfers Total TRF | Gov Rec GR DOLLARS 0 0 0 57,468 57,468 | Gov Rec GR FTE 0.0 | Gov Rec FED DOLLARS | Gov Rec FED FTE 0.0 | Gov Rec OTHER DOLLARS 0 0 | Gov Rec OTHER FTE 0.0 | Gov Rec TOTAL DOLLARS 0 0 0 0 0 0 57,468 | Gov Rec TOTAL FTE 0.0 0.0 0.0 | One-Time DOLLARS 0 |
| Budget Object Class/Job Class Total PS Total EE Program Distributions Total PSD Transfers | Gov Rec GR DOLLARS 0 0 0 57,468 | Gov Rec GR FTE | Gov Rec FED DOLLARS | Gov Rec FED FTE 0.0 | Gov Rec OTHER DOLLARS 0 0 | Gov Rec OTHER FTE | Gov Rec TOTAL DOLLARS 0 0 0 0 0 0 57,468 | Gov Rec TOTAL FTE 0.0 0.0 | One-Time DOLLARS 0 |

| | 10 | INK: 5 OF | | _ |
|-------------|---|--------------------------------|--------------|---|
| Department | Board of Fund Commissioners | Budget Unit | 3484 | 7 |
| Division | Third State Building Bonds | | | |
| DI Name | Third State Building Bonds Transfers Increase | DI# 1300006 | | |
| 6. PERFORM | ANCE MEASURES (If new decision item has an ass | ociated core, separately ident | ify projecte | d performance with & without additional funding.) |
| 6a. | Provide an effectiveness measure. | | 6b. | Provide an efficiency measure. |
| | Compliance with Missouri Constitution Article III, So | ection 37 (d). | | Transfers to be made on the required due dates. |
| | | | | |
| 6c. | Provide the number of clients/individuals s | served, if applicable. | 6d. | Provide a customer satisfaction measure, if available. N/A |
| | | | | |
| 7. STRATEGI | ES TO ACHIEVE THE PERFORMANCE MEASUREN | IENT TARGETS: | | |
| | be made from General Revenue to the appropriate de | | date. | |
| | | | | |
| | | | | |
| | | | | |
| | | | | ća. |
| | | | | |
| | | | | |

| BOARD OF FUND COMMISSIONER | SOARD OF FUND COMMISSIONERS DECISION ITEM DETAIL | | | | | | | |
|---|--|-------------------|-------------------|-------------------|---------------------|---------------------|--------------------|--------------------|
| Budget Unit Decision Item | FY 2010 ACTUAL | FY 2010 ACTUAL | FY 2011 BUDGET | FY 2011 BUDGET | FY 2012 DEPT REQ | FY 2012 DEPT REQ | FY 2012 GOV REC | FY 2012 GOV REC |
| Budget Object Class | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE |
| 3RD STATE BLDG BONDS TRANSFER | | | | | | | | |
| Third State Transfer Increase - 1300006 | | | | | | | | |
| TRANSFERS OUT | 0 | 0.00 | 0 | 0.00 | 57,468 | 0.00 | 57,468 | 0.00 |
| TOTAL - TRF | 0 | 0.00 | 0 | 0.00 | 57,468 | 0.00 | 57,468 | 0.00 |
| GRAND TOTAL | \$0 | 0.00 | \$0 | 0.00 | \$57,468 | 0.00 | \$57,468 | 0.00 |
| GENERAL REVENUE | \$0 | 0.00 | \$0 | 0.00 | \$57,468 | 0.00 | \$57,468 | 0.00 |
| FEDERAL FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| OTHER FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

| Budget Unit Decision Item Budget Object Summary Fund | FY 2010 ACTUAL DOLLAR | FY 2010 ACTUAL FTE | FY 2011 BUDGET DOLLAR | FY 2011 BUDGET FTE | FY 2012 DEPT REQ DOLLAR | FY 2012 DEPT REQ FTE | FY 2012 GOV REC DOLLAR | FY 2012 GOV REC FTE |
|--|-----------------------------|--------------------------|-----------------------------|--------------------------|-------------------------------|----------------------------|------------------------------|---------------------------|
| THIRD ST BLDG BONDS | DOLLAR | | DOLLAR | | DOLLAR | | | |
| CORE | | | | | | | | |
| PROGRAM-SPECIFIC | | | | | | | | |
| TSB BND IN/SNK-SERIES A 2002 | 32,074,375 | 0.00 | 32,199,750 | 0.00 | 4,334,000 | 0.00 | 4,334,000 | 0.00 |
| TSB BND IN/SNK-SERIES A 2003 | 7,556,813 | 0.00 | 1,213,188 | 0.00 | 1,226,632 | 0.00 | 1,226,632 | 0.00 |
| TOTAL - PD | 39,631,188 | 0.00 | 33,412,938 | 0.00 | 5,560,632 | 0.00 | 5,560,632 | 0.00 |
| TOTAL | 39,631,188 | 0.00 | 33,412,938 | 0.00 | 5,560,632 | 0.00 | 5,560,632 | 0.00 |
| GRAND TOTAL | \$39,631,188 | 0.00 | \$33,412,938 | 0.00 | \$5,560,632 | 0.00 | \$5,560,632 | 0.00 |

| Department | Board of Fund | Commissioners | S | - | Budget Unit | 34850 | | | |
|-----------------|--------------------|--------------------|---------------------|----------------------|----------------|----------------|---------------|---------------------|--------------------------|
| Division | Third State Bu | iilding Bonds | <u> </u> | | _ | | | | |
| Core | Third State Bu | ilding Bonds Pa | yments | | | | | | |
| 1. CORE FINA | NCIAL SUMMAR | Υ | | | | | | | |
| | | FY 2012 Budg | get Request | | | FY 201 | 2 Governo | or's Recomme | endation |
| | GR | Federal | Other | Total | | GR | Fed | Other | Total |
| PS | 0 | 0 | 0 | 0 | PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 | EE | 0 | 0 | 0 | 0 |
| PSD | 0 | 0 | 5,560,632 | 5,560,632 | PSD | 0 | 0 | 5,560,632 | 5,560,632 |
| Total | 0 | 0 | 5,560,632 | 5,560,632 | Total | 0 | 0 | 5,560,632 | 5,560,632 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 | FTE | 0.00 | 0.00 | 0.00 | 0.00 |
| Est. Fringe | 0 | 0 | 0 | 0 | Est. Fringe | 0 | 0 | ol | 0 |
| Note: Fringes b | oudgeted in Hous | e Bill 5 except fo | or certain fringe | s budgeted | Note: Fringes | budgeted ii | n House Bi | Il 5 except for a | certain |
| | DT, Highway Pati | | | | fringes budget | • | | · · | |
| Other Funds: | Third State Buildi | ng Bond and Intere | st Sinkina Fund - S | Series A 2002 (0201) | Other Funds: | Third State Bu | ilding Bond a | nd Interest Sinking | Fund - Series A 2002 (02 |
| | | = | • | Series A 2003 (0204) | | | - | - | Fund - Series A 2003 (02 |
| 2. CORE DESC | RIPTION | | | | | | | <u> </u> | |

This core request is for payment of principal and interest on the third state building bonds in accordance with Article III, Section 37 (d) of the Missouri Constitution. There are two (2) series of third state building bonds outstanding as of 1/1/11 in the amount of \$10,675,000.

Each bond series has a separate debt service fund. This core request includes a reallocation among third state building bonds debt service funds because of fluctuations in the amount of bond payments. It also reflects a core reduction of \$27,852,306.

3. PROGRAM LISTING (list programs included in this core funding)

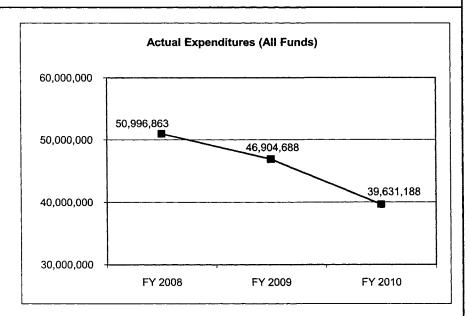
General Obligation Debt Administration

| Department | Board of Fund Commissioners |
|------------|-------------------------------------|
| Division | Third State Building Bonds |
| Core | Third State Building Bonds Payments |

Budget Unit 34850

4. FINANCIAL HISTORY

| | FY 2008 Actual | FY 2009 Actual | FY 2010 Actual | FY 2011 Current Yr. |
|---------------------------------|-------------------|-------------------|-------------------|------------------------|
| Appropriation (All Funds) | 50,996,863 | 46,904,688 | 39,631,188 | 33,412,938 |
| Less Reverted (All Funds) | 0 | 0 | 0 | N/A |
| Budget Authority (All Funds) | 50,996,863 | 46,904,688 | 39,631,188 | N/A |
| Actual Expenditures (All Funds) | 50,996,863 | 46,904,688 | 39,631,188 | N/A |
| Unexpended (All Funds) | 0 | 0 | 0 | N/A |
| Unexpended, by Fund: | | | | |
| General Revenue | 0 | 0 | 0 | N/A |
| Federal | 0 | 0 | 0 | N/A |
| Other | 0 | 0 | 0 | N/A |



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION THIRD ST BLDG BONDS

5. CORE RECONCILIATION DETAIL

| | | | Budget Class | FTE | GR | Feder | al | Other | Total | Explanation |
|-------------------|---------|-------|-----------------|------|----|---------------------------------------|----|--------------|--------------|---|
| TAFP AFTER VETO | ES | - | | | | | | | | |
| | | | PD | 0.00 | | 0 | 0 | 33,412,938 | 33,412,938 | |
| | | | Total | 0.00 | | 0 | 0 | 33,412,938 | 33,412,938 | - - |
| DEPARTMENT COR | RE ADJU | STMEI | NTS | •• | | · · · · · · · · · · · · · · · · · · · | | | | |
| Core Reduction | 327 6 | 6163 | PD | 0.00 | | 0 | 0 | (27,852,306) | (27,852,306) | Debt service requirement less than FY 11 core |
| Core Reallocation | 328 6 | 5902 | PD | 0.00 | | 0 | 0 | 13,444 | 13,444 | Fund 201 to 204 where needed |
| Core Reallocation | 328 6 | 6163 | PD | 0.00 | | 0 | 0 | (13,444) | (13,444) | Fund 201 to 204 where needed |
| NET DE | EPARTM | ENT C | HANGES | 0.00 | | 0 | 0 | (27,852,306) | (27,852,306) | |
| DEPARTMENT COF | RE REQU | JEST | | | | | | | | |
| | | | PD | 0.00 | | 0 | 0 | 5,560,632 | 5,560,632 | 2 |
| | | | Total | 0.00 | | 0 | 0 | 5,560,632 | 5,560,632 | |
| GOVERNOR'S REC | OMMEN | DED C | ORE | | | | | | | _ |
| | | | PD | 0.00 | | 0 | 0 | 5,560,632 | 5,560,632 | 2 |
| | | | Total | 0.00 | | 0 | 0 | 5,560,632 | 5,560,632 | - 1 |

BOARD OF FUND COMMISSIONERS DECISION ITEM DETAIL FY 2012 FY 2010 FY 2010 FY 2011 FY 2011 FY 2012 FY 2012 FY 2012 **Budget Unit GOV REC ACTUAL** BUDGET **BUDGET DEPT REQ DEPT REQ GOV REC Decision Item** ACTUAL **DOLLAR** FTE DOLLAR DOLLAR FTE DOLLAR FTE **Budget Object Class** FTE THIRD ST BLDG BONDS CORE DEBT SERVICE 5,560,632 0.00 5,560,632 0.00 39,631,188 0.00 33,412,938 0.00 **TOTAL - PD** 5,560,632 0.00 39,631,188 0.00 33,412,938 0.00 5,560,632 0.00 **GRAND TOTAL** \$5,560,632 \$39,631,188 0.00 \$33,412,938 0.00 \$5,560,632 0.00 0.00 **GENERAL REVENUE** \$0 0.00 \$0 0.00 \$0 0.00 \$0 0.00 **FEDERAL FUNDS** \$0 \$0 0.00 0.00 \$0 \$0 0.00 0.00 OTHER FUNDS \$5,560,632 0.00 \$39,631,188 0.00 \$33,412,938 0.00 \$5,560,632 0.00

| Department | Board of Fund Commissioners | |
|---------------------|--|--|
| Program Name | General Obligation Debt Administration | |
| Program is found in | the following core budget(s): | |

| L | | | | | | | | | | |
|---------|---------------------------------------|------------|------------|-----------------------|-----------------------|---------------------------------|---------------------------------|------------------------------|---------------------------------|-------------|
| | BFC Annual Fees Related Expense | | 1 | WPC Bonds Transfer | WPC Bonds Payments | Stormwater Bonds Transfer | Stormwater Bonds Payments | Third State Bldg Transfer | Third State Bldg Payments | TOTAL |
| GR | 20,002 | 16,834,607 | 0 | 7,760,667 | 0 | 4,715,549 | 0 | 5,560,632 | 0 | 34,891,457 |
| FEDERAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| OTHER | 2 | 0 | 18,355,982 | 13,463,213 | 36,947,539 | 0 | 3,315,833 | 0 | 33,412,938 | 105,495,507 |
| TOTAL | 20,004 | 16,834,607 | 18,355,982 | 21,223,880 | 36,947,539 | 4,715,549 | 3,315,833 | 5,560,632 | 33,412,938 | 140,386,964 |

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds will mature on 12/1/2022.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment. The final series of bonds will mature on 10/1/2012.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

| | und Commissio | | | | |
|-----------------------------------|------------------|-----------------|-----------------------|-------------------|-----------------|
| | bligation Debt A | | | | |
| Program is found in the following | core budget(s): | <u> </u> | | <u> </u> | |
| | SUMMA | RY OF OUTSTANDI | NG GENERAL OBLIGATION | BONDS | |
| | | Principal | Principal | Principal | Principal |
| | Final | Amount | Amount | Amount | Outstanding |
| Water Pollution Control Bonds | Maturity | <u>lssued</u> | Repaid | Refunded/Defeased | January 1, 2011 |
| Series A 2002 | 08/1/2015 | 30,000,000 | 5,560,000 | 20,225,000 | 4,215,000 |
| Series B 2002 Refunding | 10/1/2021 | 147,710,000 | 62,320,000 | 12,990,000 | 72,400,000 |
| Series A 2003 Refunding | 08/1/2016 | 74,655,000 | 2,715,000 | 51,535,000 | 20,405,000 |
| Series A 2005 Refunding | 10/1/2016 | 95,100,000 | 7,850,000 | 8,595,000 | 78,655,000 |
| Series A 2007 | 12/1/2021 | 50,000,000 | 2,260,000 | 31,385,000 | 16,355,000 |
| Series A 2010 Refunding | 12/1/2022 _ | 81,450,000 | | | 81,450,000 |
| Water Pollution Control Total | | 478,915,000 | 80,705,000 | 124,730,000 | 273,480,000 |
| Third State Building Bonds | | | | | |
| Series A 2002 Refunding | 10/1/2012 | 211,630,000 | 203,340,000 | | 8,290,000 |
| Series A 2003 Refunding | 08/1/2012 | 75,650,000 | 73,265,000 | | 2,385,000 |
| Third State Building Total | | 287,280,000 | 276,605,000 | | 10,675,000 |
| Fourth State Building Bonds | | | | | |
| Series A 2002 Refunding | 10/1/2021 | 154,840,000 | 25,920,000 | 8,970,000 | 119,950,000 |
| Series A 2005 Refunding | 10/1/2016 | 45,330,000 | 1,780,000 | 2,505,000 | 41,045,000 |
| Series A 2010 Refunding | 12/1/2022 | 9,060,000 | | | 9,060,000 |
| Fourth State Building Total | | 209,230,000 | 27,700,000 | 11,475,000 | 170,055,000 |
| Stormwater Control Bonds | | | | | |
| Series A 2002 | 08/1/2015 | 15,000,000 | 2,780,000 | 10,115,000 | 2,105,000 |
| Series A 2005 Refunding | 10/1/2015 | 17,175,000 | 645,000 | 905,000 | 15,625,000 |
| Series A 2010 Refunding | 12/1/2022 | 15,150,000 | | | 15,150,000 |
| Stormwater Control Total | _ | 47,325,000 | 3,425,000 | 11,020,000 | 32,880,000 |
| Total General Obligation Bonds | <u>-</u> | 1,022,750,000 | 388,435,000 | 147,225,000 | 487,090,000 |
| | | | | | |

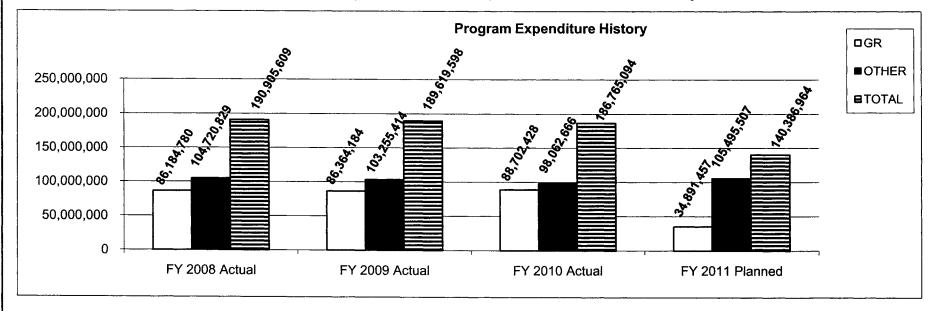
| D | epartment | Board of Fund Commissioners |
|---|-------------|--|
| Р | rogram Name | General Obligation Debt Administration |
| | | |

- Program is found in the following core budget(s):
- 2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.) Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)
- 3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain,

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200)

Water Pollution Control Bond and Interest Fund - Series A 2003 (0203)

Water Pollution Control Bond and Interest Fund - Series A 2005 (0218)

Water Pollution Control Bond and Interest Fund - Series A 2002 (0231)

Water Pollution Control Bond and Interest Fund - Series A 2007 (0207)

Water Pollution Control Bond and Interest Fund - Series A 2010 (0209)

Water Pollution Control Bond and Interest Fund - Series A 2007 - 37G (0329)

Water Pollution Control Bond and Interest Fund - Series A 2007 - 37E (0330)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201) Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204) Fourth State Building Bond and Interest Fund - Series A 2002 (0202)

Fourth State Building Bond and Interest Fund - Series A 2005 (0206)

Fourth State Building Bond and Interest Fund - Series A 2010 (0210)

Stormwater Control Bond and Interest Fund - Series A 2005 (0219)

Stormwater Control Bond and Interest Fund - Series A 2002 (0239)

Stormwater Control Bond and Interest Fund - Series A 2010 (0211)

Water and Waste Water Loan Revolving Fund (0602)

| Department | Board of Fund Commissioners | |
|---------------------|--|--|
| Program Name | General Obligation Debt Administration | |
| Program is found in | e following core budget(s): | |

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear the lowest interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Series A 2010 Refunding Bonds was 2.34%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

| Scheduled Debt Service | # of Required Payments/# of Payments paid by due date | | | |
|---------------------------|---|--------------|--------------|--|
| Payment | Actual | Actual | Projected | |
| Date | <u>FY 09</u> | <u>FY 10</u> | <u>FY 11</u> | |
| July | 4/4 | 4/4 | 4/4 | |
| September | 6/6 | 6/6 | 6/6 | |
| November | 3/3 | 3/3 | 4/4 | |
| January | 4/4 | 4/4 | 4/4 | |
| March | 6/6 | 6/6 | 6/6 | |
| May | 3/3 | 3/3 | 4/4 | |

of Required Transfers/

| | # of Transfers paid by due date | | | |
|-----------|---------------------------------|--------|-----------|--|
| Transfer | Actual | Actual | Projected | |
| Date | <u>FY 09</u> | FY 10 | _FY 11 | |
| July | 5/5 | 5/5 | 3/3 | |
| September | 8/8 | 8/8 | 5/5 | |
| November | 3/3 | 3/3 | 3/3 | |
| January | 5/5 | 5/5 | 2/2 | |
| March | 8/8 | 8/8 | 5/5 | |
| May | 3/3 | 3/3 | 3/3 | |

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A